

A meeting of the State Lands Commission was held in the office of the Department of Finance, State Capitol, Sacramento, on May 7, 1941, at ten o'clock, A. M.

Present were:

George Killion, Chairman
Ellis E. Patterson, Member
Harry B. Riley, Member

The Chairman called this meeting for the purpose of discussing the making of a recommendation to the Legislature of an adjustment of royalties payable to the State by Lessees at Owens Lake under Chapter 612, Statutes of 1911, as amended.

Representatives of the Pacific Alkali Company and Natural Soda Products Corporation, lessees of the State, were present.

After a discussion with these representatives, it appeared that they did not favor an adjustment of the royalties at the present time. The Chairman suggested that the Legislature be requested to empower the State Lands Commission to adjust the royalties after a study by the State Lands Commission. This program appeared to be agreeable with the representatives, so upon motion of Mr. Patterson, seconded by Mr. Riley, and unanimously carried, a resolution was adopted directing the Executive Officer to have legislation drafted to empower the State Lands Commission to adjust royalties of the present lessees of Owens Lake and to present such legislation to the Legislature.

There being no further business the meeting was adjourned.