

A meeting of the State Lands Commission was held in the office of the Director of Finance, State Capitol, Sacramento, California, September 3, 1941, at 11:30 A. M.

Present were:

George Killion, Chairman,
Harry B. Riley, Member,
Ellis E. Patterson, Member.

Absent was:

None.

Contracts between Southwest Exploration Company and Signal Oil and Gas Company, and Signal Oil and Gas Company and Pacific Lighting Corporation, each of which relate to the sale of gas from Agreement for Easement No. 392, Huntington Beach, were submitted by Southwest Exploration Company for approval or rejection. The possible effect of said contracts in regard to the provisions of Agreement for Easement No. 392, and any future program which the State may wish to invoke were carefully considered, as was also the increased revenue which would accrue to the State as a result of said contracts. After discussing all phases of the matter, upon motion of Mr. Patterson, seconded by Mr. Riley, it was unanimously resolved that, except as to the possible effect which said contracts may impose upon the right of the State to take its gas in kind, said contracts were approved upon condition that such approval should not be construed as modifying or altering any provision of Agreement for Easement No. 392, Huntington Beach.

There being no further business to come before the Commission, the meeting was adjourned.