A meeting of the State Lands Commission was held in Room 306, State Capitol, Sacramento, August 25, 1943, at 10:30 A. M.

Present

John F. Hassler, Chairman Frederick F. Houser, Member Harry B. Riley, Member

Absent

None

1. The minutes of the meeting of the State Lands Commission held in Sacramento, June 23, 1943 were unanimously approved and confirmed.

2. (Oil and Gas Leases, Nos. 88,90,92 and 93.) Upon motion duly made and unanimously carried, a resolution was adopted wherein the agreements entered into between the several Elwood operators and the Signal Oil and Gas Company, under which all Elwood gas is to be treated in Signal Oil and Gas Company's plant, were approved. This approval is given subject to State Lands Commission audit verification of reports and records as rendered, and further subject to the right of the Commission to take its share of royalty gasoline and dry gas in kind, as provided under the terms of the leases.

3. (Lease No. 98, Signal Oil and Gas Company.) Upon motion duly made and unanimously carried, a resolution was adopted wherein approval was given to the drilling program recently submitted by Signal Oil and Gas Company, who are the operators of this Elwood lease. This drilling program provides for the drilling of two additional wells on a five acre spacing plan. Wells are to be drilled in the northwesterly seaward portion of this lease. The submitted drilling program also requires necessary extension to the pier now existing upon the leasehold. This approval is granted subject to approval by the Executive Officer of the plans and courses to be submitted under the terms of the lease and the existing rules and regulations of the Commission.

4. (Oil and Gas Lease No. 48.) Upon motion duly made and unanimously carried, a resolution was adopted confirming the action of the Executive Officer in approving the drilling by the General Petroleum Corporation of eleven additional wells in the Rincon Field in accordance with the rules and regulations of the Commission.

5. (Agreement No. 415, Standard Oil Company.) Upon motion duly made and unanimously carried, a resolution was adopted approving the 35th, 36th and 37th revisions of the Rio Vista acreage allocation to State land. These revisions are 10.007%, 9.998% and 10.011%, respectively. This approval is granted subject to any changes which might result in necessary adjustments of the basic acreage figures to be agreed upon with respect to the 11th and 12th revisions. Approval was also made subject to the Standard Oil