

Corporation, and a second assignment of this Lease from the M. G. White-Starke Insurance Corporation to the United States Holding Company.

Approval of this assignment and reassignment is contingent upon Southern Title and Trust Company, or any successor in interest thereto; Pacific Villas, Incorporated, or any successor in interest thereto; M. G. White-Starke Insurance Corporation, or any successor in interest thereto; and the United States Holding Company agreeing to continue to assume all liability and responsibility for compliance with the terms, conditions, provisions, and requirements of said Lease No. 1, Chapter 846-1927.

Assignee shall file with the Commission a bond in the amount of \$5,000.00, to guarantee faithful performance under said Lease, reserving the right to the State Lands Commission, upon thirty days written notice, to require bond in an increased amount if it appears to the Commission that such action would be in the best interests of the State.

13. (House Resolution No. 65 - Fifty-Fifth Legislative Session - Fourth Extraordinary) Upon motion duly made and unanimously carried, a resolution was adopted recording and filing with the State Lands Commission, the House Resolution No. 65 submitted by Arthur A. Ohnimus, Chief Clerk of the Assembly.

14. (Application of Shell Oil Company to Dredge Tidelands, P.R.C. 148) Upon motion duly made and unanimously carried, a resolution was adopted confirming the approval heretofore given by the Executive Officer to the Shell Oil Company to dredge an area of tide and submerged land at the seaward end of its Martinez Wharf, and to deposit the spoils upon adjacent State tide and submerged lands, and upon other tide and submerged lands heretofore conveyed by the State under Tideland Surveys Nos. 2, 3 and 9. This approval is contingent upon Shell Oil Company, Incorporated, entering into a lease for certain tide and submerged lands filled by these operations upon terms and conditions to be mutually agreed upon.

15. (Senate Resolution No. 21 - Fifty-Fifth Legislative Session - Fourth Extraordinary - Colorado River) Upon motion duly made and unanimously carried, a resolution was adopted requesting the Honorable James S. Dean, Director of Finance, to appropriate from the State Lands Act Fund, the sum of \$10,000.00 to be used for the purpose of accumulating data, maps and making surveys, in order to render a report to the State Senate, in accordance with Senate Resolution No. 21.