

A meeting of the State Lands Commission was held in Room 302 B State Building, Los Angeles, on February 20, 1945 at 3:00 P. M.

Present: Hon. James S. Dean, Chairman
Hon. Frederick F. Houser, Member

Absent: Hon. Harry B. Riley

1. Upon motion duly made and carried, the minutes of the regular meeting of the State Lands Commission held in Sacramento on January 12, 1945 were unanimously approved and confirmed as submitted.

2. (Easement No. 274 - Huntington Beach) Upon motion duly made and unanimously carried, the Commission approved the assignment of Easement No. 274 to Wilshire Oil Company upon the following terms and conditions:

(a) The Wilshire Oil Company assuming liability and responsibility for compliance under the terms and conditions of the Easement.

(b) The filing of a satisfactory faithful performance bond in an amount of \$2,000.00.

(c) The understanding that the Ambassador Petroleum Company will not be relieved of responsibility or liability for compliance with all of the terms and conditions of Easement No. 274 during the term thereof.

(d) None of the terms or conditions of Easement 274 shall be in any manner amended or modified save and to the extent that Wilshire Oil Company becomes a party in interest for the remainder of the term thereof.

3. (No. P.R.C. 163 - Signal Oil and Gas Company, Easement No. 392 - Southwest Exploration Company) Upon motion duly made and unanimously carried, the State Lands Commission approved the joint request of Signal Oil and Gas Company and the Southwest Exploration Company, whereby Signal Oil and Gas Company desires to transfer to the Southwest Exploration Company and Southwest Exploration Company desires to assume the deep test obligation required under the Signal Oil and Gas Company's Lease No. P.R.C. 163 dated November 15, 1944.

The Commission approval was granted subject to the following understanding:

(a) That none of the provisions in either Easement