

16. (Right of Way Easements under Section 675 of the Political Code) Upon motion duly made and unanimously carried, the Executive Officer was requested to advise the Director of Finance that there are several leases of tide and submerged lands which were executed by the Department of Finance, in the past, pursuant to the provisions of Section 675 of the Political Code, and that these leases in certain instances did not conform to present requirements of the State Lands Commission, which is the successor jurisdictional agency. The Commission further authorized the Executive Officer to request the Director of Finance to order the transfer of these leases from the Department of Finance to the State Lands Commission as the jurisdictional agency.

17. (Agreement No. 415 - Standard Oil Company) Upon motion duly made and unanimously carried, a resolution was adopted confirming the Executive Officer's approval of the 54th Revision of the State's participating interest in the productive areas of the Rio Vista Field. Under the revision the State's participating interest is as follows:

<u>Revision</u>	<u>Effective Date</u>	<u>State's Participation</u>
54th	4-14-45	9.860 %

This approval is granted subject to any change which might result in necessary adjustments of the basic acreage figures to be agreed upon with respect to the 11th and 12th Revisions, and is further subject to the Standard Oil Company's agreeing to extend for a period of sixty days after the submission by the Standard Oil Company to the Commission of the revised map of the Rio Vista Field which the Standard Oil Company has agreed to submit, the time within which the State might make formal objection to the 11th to 54th Revisions, inclusive, of the State's percentage allotment.

There being no further business to come before the Commission, the meeting was adjourned.