

A meeting of the State Lands Commission was held in Room 306, State Capitol, Sacramento, on September 24, 1945, at 2 P.M.

Present: James S. Dean, Chairman
Harry B. Riley, Member
Frederick F. Houser, Member

1. Upon motion duly made and carried, the minutes of the regular meeting of the State Lands Commission held in Los Angeles on July 24, 1945, were unanimously approved and confirmed as submitted.

2. Upon motion duly made and carried, it was determined to hold the next meeting of the Commission in Los Angeles on Tuesday, October 30, 1945, at 2 P.M.

3. (Marine Exploration Company Bid - Seal Beach Area - Orange County)
After full discussion and review of the bid of the Marine Exploration Company for an oil and gas lease of the area advertised during the month of March, 1945, upon motion of Commissioner Riley, seconded by Commission Chairman Dean, the following resolution was presented for Commission action:

(a) BE IT RESOLVED, that the State Lands Commission rescind the action taken by the Commission with respect to Item No. 3 of the calendar and minutes of the State Lands Commission meeting held on July 24, 1945.

The roll was called and the Commission voted as follows:

Commissioner Riley ----- Aye
Commissioner Dean ----- Aye
Commissioner Houser ----- No.

Detailed discussion by the Commission members and representatives of the Marine Exploration Company then followed. During the course of this discussion, Chairman Dean asked representatives of Marine Exploration Company if they would agree to accept a lease awarded by the Commission for an area containing less acreage than that which was advertised.

Representatives of Marine Exploration Company, after analyzing the proposal made by Mr. Dean, agreed to accept a lease under such conditions. Therefore, upon motion of Commissioner Dean, seconded by Commissioner Riley, the following resolution was presented for Commission action: