

A meeting of the State Lands Commission was held in Room 306, State Capitol, Sacramento, on June 21, 1946, at 10:00 A. M.

Present: Honorable James S. Dean, Chairman
Honorable Frederick F. Houser, Member
Thomas H. Kuchel, Member

1. Upon motion duly made and carried, the minutes of the meeting of the State Lands Commission held in Los Angeles on May 10, 1946, with first page thereof revised as to Item 3, and the minutes of the meeting of May 24, 1946, were approved and confirmed.

2. Upon motion duly made and unanimously carried, the matter of a date for the next Commission meeting was deferred for later determination.

3. (Natural Gas Purchase Agreement - Signal Oil and Gas Company Leases Nos. 98, F. R. C. 129, and P. R. C. 208, Elwood Field, Santa Barbara County) Upon motion duly made and seconded, a resolution was adopted upon the vote of Chairman Doan and Member Kuchel (Member Houser not voting) approving the letter agreement, effective October 25, 1945, between the Southern Counties Gas Company and the Signal Oil and Gas Company for the purchase at a price of 7 cents per m. c. f. of the State's gas at Elwood Field, Santa Barbara County produced from Leases Nos. 98, P. R. C. 129 and P. R. C. 208 subject to the reservations of the State under the leases to take its royalty share of gas produced in kind.

4. (Modification of Easement Agreement No. 415 - Standard Oil Company, Rio Vista Gas Field) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Acting Executive Officer to approve the proposed modification of Exhibit "A" under Agreement No. 415 whereby the State's participation in the Rio Vista Gas Field will be calculated in accordance with the Ratable Taking Plan approved in principle by the State Lands Commission at the November 20, 1945 meeting. The resulting State's participating interest of 0.6326%, 11.6984%, 0.9284%, 17.3602%, 0.0% and 0.0% in the East Emigh, West Emigh, East Midland, West Hamilton, A-6 Anderson, A-7 Anderson, Pools respectively, under the first revision pursuant to said Ratable Taking Plan, was approved.