

W $\frac{1}{2}$ , NE $\frac{1}{4}$ . . . . .	36	15	8	480
SE $\frac{1}{4}$ (Classified Mineral) .	36	15	8	160
. . . . .	36	16	7	640
. . . . .	16	16	8	640
W $\frac{1}{2}$ = . . . . .	36	16	8	320
E $\frac{1}{2}$ = . . . . .	36	16	8	320 (Unsurveyed)
. . . . .	16	17	8	640
. . . . .	16	14	9	640
				640
			TOTAL	14,680

12. (Application for Prospecting Permit - Thomas P. Atkinson - No. P.R.C. 235) Pursuant to the application received from Thomas P. Atkinson, upon motion duly made and unanimously carried, a resolution was adopted authorizing the Acting Executive Officer to issue a two-year prospecting permit for gold, silver, lead and rare metallic minerals in the S $\frac{1}{2}$  of NW $\frac{1}{4}$  and N $\frac{1}{2}$  of SW $\frac{1}{4}$  of Section 16, T. 29 S., R. 39 E., M.D.M., consisting of 160 acres, Kern County, at the statutory rental of \$1.00 per acre, with a stated royalty payable under any preferential lease issued upon discovery of commercially valuable deposits to be in accordance with the following schedule:

5% on all ore produced up to \$20.00 per ton assay value

Sliding scale from 5% at \$20.00/ton value to 30% at \$100.00/ton value as determined from formula:

$$R = K V^n$$

where R = Royalty rate in percent

K = Constant = 0.00390625

V = Assay Value of ore (\$/ton-above \$20)

n = 2

The maximum royalty rate to be 50% (This would occur at \$127.35/ton value under the formula.)

13. (Application for Assignment of Grazing Lease No. P.R.C. 1036) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Acting Executive Officer to approve the assignment of Lease No. P.R.C. 1036 by J. K. Houssels to Joseph Belluomini, Peter J. Belluomini and Martin Martin Jr., subject to the condition that such assignment is not to relieve the original lessor from the responsibilities and liabilities of the lease and further subject to the condition that the annual rental due September 30, 1946 is paid.

14. (Application for Assignment of Recreational Lease No. P.R.C. 1157) Upon motion duly made and unanimously carried, a resolution was adopted approving the assignment by George A. McKinney to Dr. George U. Silvers of Lease No. P.R.C. 1157, covering Lot 8 in Fish Canyon subject to payment of the statutory filing fee.