23. (Request for Permission to Advertise for Bids for Lease for Extraction of Sand and Gravel - Tide and Submerged Lands, San Mateo County W. O. 68) The Commission was informed that the mining of sand from tide and submerged lands in an inaccessible cove northerly from Rockaway Beach, San Mateo County, appeared to be in the public interest, inasmuch as the sand proposed to be mined is to be used in the construction of a new State highway, and the State would benefit from the royalty accruing.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the publication of a notice of intention to receive bids for a mineral lease on 7.44 acres of tide and submerged lands from a small inaccessible cove northerly from Rockaway Beach, San Mateo County for the extraction of sand and gravel at a minimum royalty of three cents per cubic yeard. The notice of intention to state that each bidder shall deposit $1,000.00 as evidence of good faith, and to defray the cost of advertising and make payment of the first year's rental ~~under any lease~~ under any lease issued. Said notices to further state that the successful bidder shall file with the State a corporate surety bond in the amount of $1,000.00 to guarantee performance under any lease issued, and that the Commission reserves the right to reject any and all bids received pursuant to the notice.

There being no further business to come before the Commission, the meeting was adjourned.