Upon motion duly made and unanimously carried, a resolution was adopted authormiting the Acting Executive Officer to execute and issue a lease for the extraction of sand and gravel to Mr. John V. Lloyd for a term of fifteen years on 7.4h acres of tide and submerged lands adjacent to Rockaway Beach, San Mateo County, at a minimum annual rental of \$50.00 which rental shall be credited against the royal ties as they accrue at the rate of three cents per cubic yard for all sand or gravel extracted under the lease. The lessee is to file a surety bond in the sum of \$1,000.00 to guarantee faithful performance of all the covenants and conditions of the lease and is to have the option of renewal for an additional period of ten years upon such reasonable terms and conditions as the Commission may determine at the time of the renewal.

5. (Notice of Intention of the State Lands Commission to Peceive Offers to Lease Lands in Owens Lake for the Extraction of Minerala - W. O. Nos. 66 and 67) The Commission was informed that pursuant to the publication of a notice of intention to receive blds for mineral extraction leases on two areas at Owens Lake, as authorized on December 19, 1946, one bid of the Permanente Metals Corporation for Area 1, as advertised, offering a minimum royalty of sixty-one cents per ton for all minerals extracted and one bid of the Natural Soda Products Company for Area 2, as advertised, offering a minimum royalty of fifty cents per ton for all minerals extracted, were received.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Acting Executive Officer to execute and issue to the Permanente Metals Corporation and to the Natural Soda Products Company, respectively, individual leases for the extraction of minerals for a term of twenty years from Area 1 and 2 as advertised, at the royalty rates as offered by the respective bidders for each area. Each lessee is to deposit a surety bond in the sum of \$5,000.00 for the respective leases, conditioned upon the faithful performance of all the terms, covenants and conditions of the lease, and the lessees are to have the option of renewal for successive periods of ten years upon such reasonable terms and conditions as may be prescribed by the Commission at the time of renewal.

At this point, Mr. Thomas H. Kuchel found it necessary to leave the meeting.

6. (Groin Construction, City of Los Angeles - Sente Monica Bay, Los Argeles County - W. O. No. hh, P.R.C. 271) The Commission was informed that an application had been received from the City of Los Angeles for approval of the construction and maintenance of a stone groin on tide and submerged lands in Santa Monica Eay, for the purpose of protecting the State highway from wave damage, that such grein had been constructed under permission conditioned upon subsequent confirmation by the Commission, and that the construction had been recommended by the Division of Beaches and Parks.

Upon motion duly made and unanimously carried, a resolution was adopted approving the construction and maintenance of the groin erected by the (ity of Los Angeles for the purpose of highway protection in Santa Monice Bay, one-half mile easterly of the intersection of Sunset Boulevard and State Highway No. 60 at the easterly end of Castle Rock County Beach, Los Angeles County,

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