Upon motion duly made and unanimously carried, a resolution was adopted confirming the permission granted heretofore to the Western Pacific Railread Company for the installation of a submarine signal cable across the Mokelumne River at a point approximately two miles north of Thornton, San Joaquin County, and authorizing the Executive Officer to issue a right of way easement 100 feet in width and 95 feet long for the maintenance and operation of the subject cable for a period of fifteen years at the established annual rental of \$40.00 plus two cents per lineal foot, or \$41.90. The grantee is to have the option of renewal for an additional period of ten years upon such reasonable terms and conditions as the Commission may determine at the time of renewal.

8. (Request for Assignment of Corte Madera Lease No. P.R.C. 283 - W.O. 251 - Emil Winter) The Commission was informed that request has been received from Mr. Emil Winter for approval of an assignment to O. C. and Jeannette Marr of Corte Madera Lease No. P.R.C. 283, issued January 1, 1947 for a period of five years, together with the statutory \$5.00 filing fee.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing approval of this assignment from Emil Winter to O. C. Marr and Jeannette Marr.

9. (Request for Assignment of Corte Madera Lease No. P.R.C. 281 - W.O. 259 - Manuel S. Amaral, Jr.) The Commission was informed that request has been received from Mr. Manuel S. Amaral, Jr., for approval of an assignment to Mr. John S. Amaral of Corte Madera Lease No. P.R.C. 281, issued January 1, 1947 for a period of five years, together with the statutory \$5.00 filing fee.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing approval of this assignment from Mr. Manuel S. Amaral, Jr., to John S. Amaral.

10. (Grangers' Warehouse near Crockett, California - W.O. 18) The Commission was informed that on October 29, 1947, authorization was given for the advertising of the Grangers' Warehouse for sale to the highest bidder with the right of the successful bidder to have a lease on the tide-lands for a period of fifteen years at six per cent of the appraised value of the bare land involved, or alternatively, to remove the structure. Pursuant to this authority, notice of intention to receive bids was advertised on January 29, 1948 in San Francisco, Oakland, Stockton and Sacramente papers. No bids were received pursuant to the notice.

On February 25, 1948, the Cal "A" Lumber Company, as a result of the advertising, but not within the time limit of the notice, made an offer to the State to wreck and remove the building, the warehouse, and all appurtenances at no cost to the State, the Cal "A" Lumber Company to receive all the salvaged materials, at a consideration of \$50.00 to be paid to the State.

At the prosent time the maintenance of this warehouse is costing the State approximately \$4,000.00 annually for the watchman and preventative measures against fire and trespass and the maintenance of navigation warning lights. The only revenue to the State this past year has been from damages to the structure by a boat running into the warehouse, in an amount of \$1.000.00.

In view of the fact that the State has been unable to lease the property or to sell it pursuant to notice of intention to receive bids, upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer with the approval of the Director of Finance to negotiate a sales contract with the Col "A" Lumber Company for the sale of the building and appurtenances for the amount of \$50.00. The sales contract to provide for the complete removal of the building and appurtenances and to require the filling of a satisfactory surety and indemnity bond to guarantee complete removal of the warehouse, pile foundation, and appurtenances.

11. (Request for Deferment of Drilling Requirements - Hamilton and Sherman, et al. - Huntin; ton Beach - Oil and Gas Lease No. P.R.C. 91) The Commission was informed that a request has been received from H. R. Hamilton, et al., lessees under State Oil and Gas Lease No. P.R.C. 91, Huntington Beach, for an extension of the deferment of further drilling requirements under Oil and Gas Lease No. P.R.C. 91, as granted by the Commission on November 17, 1947 for the period ending February 15, 1948. The proposed deferment would be subject to the right of the State at any time to serve notice upon the lessees to either resume development or quitclaim the undeveloped areas of the lease as provided for in the subject lease.

On June 28, 1947, the Commission approved the procedure of deferring any current drilling requirements under the terms of any State oil and gas lease, upon the request of the lessee, until such time as the status and equity of such requirement has been clarified.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to grant a deferment of any further drilling requirements as stated in Oil and Gas Lease No. P.H.C. 91, as modified, for a period of ninety days from February 15, 1948. The grant of the deferment is to be subject to the right of the State at any time to serve notice upon the lessee to either resume development under the lease or to quitchaim all undeveloped areas.

12. (Sale of Vacant School Land, Application No. 10394, Los Angeles Land District, of C. E. Sherman, and Application No. 10404, Los Angeles Land District, of Harold Ladd Pierce-Ventura County) The Commission was informed that an offer has been received from Mr. C. E. Sherman of North Hollywood, California, to purchase the Sg of NE4 of Section 36, T. 4 N., R. 19 W., S.B.M., containing 80 acres in Ventura County. Mr. Sherman has made an offer of \$160.00 or \$2.00 per acre. Mr. Harold Ladd Pierce bid \$240.00 or \$3.00 per acre. An appraisal by the Commission's staff indicates