Upon motion duly made and unanimously carried, a resolution was adopted, authorizing the issuance of a lease to the City of Coronado for all of the tide and submerged lands between the easterly and westerly boundaries of the City of Coronado extended to the State boundary, three English miles off the Coast, and between the ordinary high water work and the State boundary, consisting of approximately 5,000 across of State tide and submerged land for period of fifteen years with the right of extension for an additional ten years for the total nominal consideration of \$10.00. The lease to limit the use of tide and submerged lands on the part of Coronado to recreation, including the right to sublease certain portions for concession purposes but to exclude the right to construct permanent commercial installations unless prior consent of the State is obtained.

9. (Resurvey of Tideland Survey No. 125 - San Mateo County - W. 0. 46)
The Commission was informed that the Bair Island Corporation and the
"lilart Realty Company, successors in interest to lands conveyed originally
under Tideland Survey No. 125, San Mateo County, have filed a resurvey of
the subject area to correct the legal description thereof, pursuant to
the provisions of Division 6, Part 3, Chapter 4, Article 7, Section 7951
et seq. of the Public Resources Code. The resurvey was prepared by
Mr. R. L. Vaughn, Registered Engineer, Number 3401 of San Mateo County,
and the computations from the field notes and the plat prepared therefrom
have been checked by the Commission's staff and found to be correct.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to appreve the resurvey of Tideland Survey No. 125, San Matoo County, as prepared by Mr. R. L. Vaughn, Registered Engineer (Reg. No. 3401) of San Mateo County, and submitted by the B air Island Corporation and the Wilart Realty Company such approval to be in accordance with Section 7952 of Article 7 of the Public Resources Code.

10. (Transfer of Lands Adjacent to Stockton Deep Water Channel from Department of Finance to State Lands Commission) The Commission was informed that the State of California through Department of Finance has heretofore acquired certain lands on Tinsley and Morrison's Island adjacent to the Stockton Deep Water Channel for the purpose of the channel as well as for levees, rights of way and spoils deposit areas. Now that the Channel has become permanently stabilized, requests have been received by both the Department of Finance and the State Lands Commission from several individuals applying to either lease or purchase not only the lands acquired by the Department of Finance, but abandoned river channels adjacent under the jurisdiction of the State Lands Commission.

In order to administer the lands under the two jurisdictions, it has been suggested that all of the jurisdiction of the Department of Finance to its lands be transferred to the State Lands Commission so that one agreement for both types of land can be entered into

Discussions have been held with the Department of Finance on this problem, and an agreement has been drafted transferring jurisdiction of the Department of Finance lands to the State Lands Commission. The total acreage involved in two three tracts is 70.8 acres.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the entering into of an agreement with the Department of Finance for 70.8 acres of land under Finance jurisdiction in San Jeaquin County on Tinsley Island, and on Merrison's Island, San Jeaquin County whereby jurisdiction of the lands involved shall be transferred to the State Lands Commission, said lands being encumbered with rights of way heretofore granted by the Department of Finance for the purpose of speils deposits and construction of levees.

ll. (Application Permanente Metals Corporation right of way for water line, W. O. 290) The Commission was informed that application has been received from the Permanente Metals Corporation for a right of way upon which to drill a fresh water well, produce fresh water and construct a water line to be used in connection with their existing soda plant at Cwens Lake. This right of way is requested over Sections 24 and 25, T. 18 S., R. 36 E., and Sections 18 and 19, T. 18 S., R. 37 E., M.D.M. within the bod of Owens Lake.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the issuance of a right of way easement to Permanente Metals Corporation for drilling and producing a fresh water well and construction of a water line across Sections 24 and 25, T. 18 S., R. 36 E., and Sections 18 and 19, T. 18 S., R. 37 E., M.D.B. & M. at an annual rental of \$40.00 plus 2 cents per lineal foot in accordance with the established policy of the Commission. Concurrent with the issuance of the right of way easement the Permanente Metals Corporation is to deposit a \$1,000.00 surety bond to guarantee performance under the lease and removal of the line at the expiration of the term or any extension thereof.

12. (Bids for lease of Owons Lake land, Permanente Metals Corporation, W.O. 272) The Commission was informed that on April 4, 1948, pursuant to application of the Permanente Metals Corporation for a lease of additional lands in Owens Lake, authorization was given for the advertisement of a notice of intention to receive bids. This notice was published in the Lone Pine Valley Progress Citizen on April 23, 1948, and April 30, 1948, and in the Los Angeles Daily Legal Journal on April 28, 1948. Pursuant to this notice a single bid was received from the Fermanente Metals Corporation wherein they offered 50 cents per ten or 2 per cent of the average bulk value received F.O.B. plant at Owens Lake, whichever is the greater, for all minerals extracted from the 4.7 acres of State land in Owens Lake that was advertised. The bid form requires a minimum of 500 tens of minerals to be extracted each year from each acre contained in the area to be leased.