applicant be given the opportunity to meet such higher bid.

32. (Application to purchase proprietary land on Tinsley Island in San Joaquin County - Rudolph Jergentz - W. O. 330 (formerly applied for by Carl M. Freman - W. O. 5) The Commission was informed that during the May 27, 1948, meeting, authorization was given to accept the transfer of lands on Tinsley Island from the Department of Finance to this Commission. Mr. Jergentz has made application to purchase 6.3 acres of the lands transferred. Independent appraisal of the area indicates that the Jergentz parcel has a value of $315.00.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to advertise for sale at a minimum price of $315.00, a 6.30 acre parcel of proprietary land on Tinsley Island to Mr. Rudolph Jergentz, the first applicant, provided no higher bid is received during the thirty day period following the advertising and in event a higher bid is received that Mr. Jergentz as the first applicant be given the opportunity to meet such higher bid.

33. (Application Kaiser Company Inc. to purchase portions of school land in Section 36, T. 7 S., R. 12 E., and Section 16, T. 6 S., R. 14 E., S.B.M., P.R.C. 315 and 316) The Commission was informed that on March 24, 1947, the State granted fifteen year easements across vacant school lands in Section 36, T. 7 S., R. 12 E., and Section 16, T. 6 S., R. 14 E., S.B.M., to Kaiser Company, Inc., for the purpose of building and maintaining a railroad to the Eagle Mountain iron ore deposit.

Due to Mortgage requirements of the Reconstruction Finance Corporation with the Kaiser Company Inc., this firm has nowmade application to purchase portions of these two sections. In this case it would be necessary for the applicant to buy five and possibly six forty-acre parcels in Section 36, T. 7 S., R. 12 E., and four forty-acre parcels in Section 16, T. 6 S., R. 14 E., S.B.M.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the sale of the five or more forty-acre and four forty-acre parcels actually occupied by the railroad to the Kaiser Company Inc., in Section 36, T. 7 S., R. 12 E., S.B.M., and Section 16, T. 6 S., R. 14 E., S.B.M. at a cash price of $2.00 per acre or the appraised value whichever is higher and subject to all statutory reservations.

34. (Application to purchase proprietary land on Tinsley Island in San Joaquin County - J. D. Malespino - W. O. 311) The Commission was informed that during the May 27, 1948, meeting, authorization was given to accept the transfer of lands on Tinsley Island from the Department of Finance to this Commission. Mr. Malespino has made application to purchase 48.31 acres of the lands transferred. Independent appraisal of the area indicates that the Malespino parcel has a value of $866.20.