A meeting of the State Lands Commission was held in Room 306 State Capitol, Sacramento, on August 19, 1948, at 10 o'clock A.M.

Present: Honorable James S. Dean, Chairman Honorable Thomas H. Kuchel, Member

Absent: Honorable Goodwin J. Knight, Member

- 1. Upon motion duly made and unanimously carried, the minutes of the meeting of the State Lands Commission held in Los Angeles on June 25, 1948, were approved and confirmed as submitted.
- 2. Upon motion duly made and unanimously carried it was decided to defer setting of a date for the next Commission meeting.
- 3. (Geophysical Exploration, Shell Oil Company, Inc., Santa Barbara and San Luis Obispo Counties, W. O. 353) The Commission was informed that a request has been received from Shell Oil Company, Inc. for a permit to conduct geophysical exploration operations on tide and submerged land between Point Conception, Santa Barbara County, and Point Estero, San Luis Obispo County commencing October 1, 1948 for such period as permission to use explosives in seismic operations may be issued by the State Fish and Game Commission and that the statutory \$5 filing fee has been deposited by the applicant and that the operations proposed to be conducted will serve as a joint exploration operation for 14 oil companies and, thereby, it is intended that duplication of effort, destruction of marine life, and objections from local residents on the frequency of explosions will be minimized.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to execute and issue a permit to the Shell Oil Company, Inc. for the conduct of geophysical exploration operations on tide and submerged lands between Point Conception, Santa Barbara County and Point Estero, San Luis Obispo County commencing October 1, 1948 for such period as a permit to use explosives in submarine seismic operations is issued by the State Fish and Game Commission, subject to agreement of the applicant to indemnify and save the State free and harmless of and from any and all liability in any way arising out of or in connection with the proposed operations, and further subject to the condition that all data received by the applicant from the geophysical exploration contractor be made available for review to designated representatives of the State Lands Commission, such information to be held as confidential information of the State Lands Commission.

4. (Agreement for Easement No. 415 - Standard Oil Company - Rio Vista) The Commission was informed that the Standard Oil Company of California, Lessee of the State's land in the Rio Vista gas field under Agreement for Easement No. 415, has submitted for approval in accordance with said Agreement for

Easement Revision No. 34 to the State's allotment of productive land, A revision of the estimated productive limits is based upon data obtained by the completion of Tell Gardner No. 1 and has been reviewed by the Commission's staff. Comparison of the revised allotment to State lands and the data effective through the 33rd revision is as follows:

POOL	TOTAL PARTICIPATING AREA ACRES	ESTIM.TED PRODUCTIVE AREA OF STATE LANDS	ALLOTMENT TO STATE LANDS 34TH REVISION	ALLOTMENT TO STATE LANDS 33RD REVISION
East Emigh West Emigh East Midland West Hamilton	2,937.10 17,281.03 4,800.38 9,496.53	15.07 1,845.55 42.43 1,212.74	0.5131% 10.6796% 0.6839% 12.7703%	0.5140% 10.6796% 0.8860% 12.7793%
Anderson A-6	156.46	0.0	0.0	0.0

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to approve Revision 34 to the State's allotment of productive land as presented by the Standard Oil Company of California pursuant to Agreement for Easement No. 415.

5. (Request for Deferment of Drilling Requirements - Hamilton-Sherman et. al. - Huntington Beach Oil and Gas Lease No. 91) The Commission was informed that a request has been received from lessee under State Oil and Gas Lease No. P.R.C. 91, Huntington Beach, for an extension of deferment of further drilling requirements as granted by the Commission for a period of ninety days from and after May 15, 1948. The proposed deferment would be subject to the right of the State at any time to serve notice upon the lessee to either resume development or quitclaim the undeveloped areas of the lease as provided for in the subject lease.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to grant a deferment of any further drilling requirements as stated in Oil and Gas Lease P.R.C. 91, as modified, for a period of ninety days from and after August 13, 1948, the grant of the deferment is to be subject to the right of the State at any time to serve notice upon the lessee to either resume development under the lease or to quitclaim all undeveloped areas.

6. (Approval of Oil Sales Contract - Signal Oil and Gas Company - Lease P.R.C. 208 - Elwood) The Commission was informed that the Signal Oil and Gas Company, lessee of tide and submerged lands at Elwood under Lease No. P.R.C. 208, has submitted for approval an oil sales contract between the Signal Oil and Gas Company and the Standard Oil Company of California, as required by the Lease. The contract provides for the sale of all the oil produced to the Standard Oil Company of California at the current posted prices being offered for oil of like quality in the Elwood Field.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to approve the Oil Sales Contract of May 24, 1948 by and between the Signal Oil and Gas Company and the Standard Oil Company of California as submitted by the Signal Oil and Gas Company for approval pursuant to the requirements of Lease P.R.C. 208, subject to the condition that the approval is not to be considered in any manner modifying the royalty and price provisions of Section 2 of the lease.