7. (Application for Geophysical Exploration Permit - Standard Oil Company of California - Santa Barbara County - 1. 0. 346) The Commission was informed that an application has been received from the Standard Oil Company of California for permission to conduct submarine geophysical exploration operations on tide and submerged lands between the City of Santa Barbara and Point Conception, Santa Barbara County during the period August 9 to September 30, 1946, inclusive. Approval has been given by the State Fish and Came Commission for the use of explosives during the subject period. Permission has been granted subject to confirmation by the State Lands Commission to conduct the operations up to and including September 30, 1948.

Upon motion duly made and unanimously carried a resolution was adopted confirming the issuance of the permit to the Standard Oil Company of California for the conduct of submarine geophysical exploration operations on tide and submerged lands between the City of Santa Barbara and Point Conception, Santa Barbara County during the period August 9 to September 30, 1948, inclusive for the consideration of the statutory \$5.00 filing fee, subject to the agreement of the applicant to indemnify and save the State free and harmless of and from any and all liability in any way arising out of or in connection with the proposed operations.

8. (Application for Mineral Extraction Lease - Mono Lake - Charles C. Miller - N. O. 163) The Commission was informed that an application has been received from Mr. Charles C. Miller of Baldwin Park, California for a mineral extraction lease in Mono Lake, Mono County, covering an area lying 50 feet on either side of a center line running North and South parallel with and 100 feet East of the 1/16th section line of Section 19, T. 2 N., R. 26 E., M.D.B. & M., and extending from the ordinary low water mark of Mono Lake to a point one thousand feet South of South line of said Section 19 all adjacent to the fee property of the applicant. The statutory \$5.00 filing fee and cost deposit in the amount of \$50.00 to cover advertising have been deposited.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to publish a Notice of Intention in accordance with the Rules and Regulations of the Commission, to receive bids for a Wineral Extraction Lease from the area specified hereinbefore subject to the condition that no royalty offers of less than \$.50 per ton or 2% of the weighted average sales price per ton F.O.B. the extraction plant of the aggregate of all minerals and mineral products extracted from the leased premises and sold whichever is the greater as specified by Section 6966 of the Public Resources Code, will be considered.

9. (Application for Right of Way Easement - Owens Lake, Inyo County - Permanente Metals Corporation - W. O. 334) The Commission was informed that an application has been received from the Permanente Metals Corporation for the issuance of a right-of-way Easement for the construction, maintenance and operation of pipe lines within the meander line of Owens Lake, "" County, to inter-connect the operations to be conducted under the sublease of a portion of the Natural Soda Products Company, Lease 659 and the area leased by the Permanente Metals Corporation under Lease P.R.C. No. 356.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to execute and issue a right-of-way easement to the Permanente Metals Corporation for a right-of-way in Owens Lake, 25 feet in width and 1320 feet long for the construction, maintenance and operation of pipe lines at an annual rental of \$66,40 in accordance with the established rules and regulations of the Commission. The term of easement is to be for one year with an option on the part of the permittee to renew for successive periods of one year up to a maximum total period of 20 years.

10. (Application for approval of Mineral Sub-Lease - Permanente Metals Corporation, Owens Lake, W. 0. 350) The Commission was informed that to supplement the mineral extraction operations conducted by the Permanente Metals Corporation on Owens Lake, an application has been received for approval of a sub-lease for a portion of Mineral Lease No. 659 of the Natural Soda Products Corporation to the Permanente Metals Corporation for a minimum period of one year subject to termination at any time thereafter upon ninety days written notice by either party.

Upon motion duly made and unanimously carried a resolution was adopted authorizing the Executive Officer to approve the sub-lease of a portion of Mineral Lease No. 659 by the Natural Soda Products Company to the Permanente Metals Corporation as submitted for approval with the application of the Permanente Metals Corporation on July 24, 1948.

11. (Palos Verdes Corporation - Tide and Submerged Lands - Portuguese Bend, Los Angeles County - J. O. 11) The Commission was informed that on May 13, 1947 the Commission authorized the issuance of a fifteen year lease to the Palos Verdes Corporation to permit construction of a wharf at Portuguese Bend, Los Angeles County, at an annual rental of \$158.40. The Palos Verdes Corporation objected to the rental on the basis that the pier is not to be used for any commercial purposes whatsoever, but only for recreational purposes. They have indicated a willingness to pay the minimum rental of \$50.00 which is the Commission's policy with respect to any tide and submerged land lease.

Upon mothon duly made and unanimously carried a resolution was adopted amending the resolution of the State Lands Commission of May 13, 1947, authorizing the issuance of a lease to the Pales Verdes Corporation on .55 acres of tide and submerged land in Los Angeles County for a term of fifteen years at an annual rental of 350.00 subject to the conditions that the facilities shall not be used for commercial purposes or any charges made to the public. Lessee to pay the first and last years' rental upon execution of the lease and to file with the State a bond in the amount of \$2,000 to guarantee performance under the lease, including removal of any structures. The lessee is to have the option to renew the lease for an additional period of ten years at such terms and conditions as may be determined by the State at the time of renewal.