in lieu of the mineral extraction areas surrendered, at an annual rental of \$80.00 in accordance with the established rules and regulations of the Commission. The obligations of the lessee to pay annual rental under Lease P.R.C. 273 and to produce and pay royalties upon not less than 500 tons of minerals for each acre of land contained in the demised premises are to be reduced proportionately to the 1.17 acres of area to be surrendered, specifically, in the amount of \$2.92 annual rental and 585 tons of mineral production.

24. (Regents Lots Tract 1206, Vermont and Melrose, Los Angeles, W. 0. 92) The Commission was informed that on October 17, 1946 authority was given to advertise the six remaining lots, upon one of which is a house, that were placed under the Commission's jurisdiction by Chapter 182 of 1943.

At the time of the advertising authorization, Arol Burns, Director of Real Estate, Los Angeles City Board of Education, stated that this Board desired to purchase the additional lots for further enlargement of the City College. On August 23, 1948 Mr. Burns confirmed that no money will be available until the next budget in July, 1949 but indicated the desire on the part of the Board of Education to ultimately acquire these six lots.

Upon motion duly made and unanimously carried, a resolution was adopted deferring advertising of the remaining six lots in Tract 1206 pending final determination by the Los Angeles City Board of Education in July, 1949 as to whether they will be in a position to purchase the remaining lots.

25. (Approval of assignment of Lease No. P.R.S. 1143 - Fish Canyon - Paul W. Collier and H. W. Schneider) The Commission was informed that an application has been received from Messrs. Collier and Schneider, lessees under Recreational Lease No. P.R.C. 1143, of Lot 29 in the NE4 of SE4 of Section 16, T. 1 N., R. 10 W., S.B.M., Fish Canyon, issued January 1, 1945 for approval of assignment.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to approve the assignment of Lease P.R.C. 1143 covering Lot 29, Fish Canyon, from Messrs. Collier and Schneider to Messrs. Harold M. Swartz and George N. Cordon.

26. (Application for assignment of Lease No. P.R.C. 1027 - Fish Canyon - Nathan Kulick) The Commission was informed that an application has been received from Mr. Nathan Kulick, lessee under Recreational Lease No. P.R.C. 1027, of Lot 25 in the NE_4^1 of SE_4^1 of Section 16, T. 1 N., R. 10 W., S.B.M., Fish Canyon, issued June 14, 1942, for approval of an assignment of the lease to Nathan E. Langstaff of Los Angeles.

Upon motion duly resonant and unanimously carried, a resolution was adopted authorizing the Executive Officer to approve the assignment of Lease No. P.R.C. 1027 covering Lot 25, Fish Canyon, from Mr. Nathan Kulick to Mr. Nathan E. Langstaff.

27. (County Road Construction - County of Shasta - W. 0. 134) The Commission was informed that on April 18, 1947, (Minute Page 738, Item 16) it had authorized the granting of permission to the County of Shasta to remove 15,000 tons of rock from the SW_{4}^{-1} of NW_{4}^{-1} of Section 36, T. 37 N., R. 4 E., M.D.M., for public road construction upon payment of a charge of \$50.00. The Road Commissioner of the County of Shasta advises that it has made alternative arrangements to obtain the materials from the Pacific Gas and Electric Company and, therefore, requests the cancellation of the application of April 9, 1947.