19. (Proposed Rules and Regulations Section 126, Government Code, W.O. 455) The Commission was, in accordance with the directive of the Commission (Meeting of March 21, 1949, Page No. 944, Minute Item 12) presented a draft of proposed regulations required for the Code of Administrative Procedure appertaining to Section 126 of the Government Code and a summary of the actions required under the Code of Administrative Procedure for the adoption of any rules and regulations.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to proceed with a requisite hearing specified by the Code of Administrative Procedure for the adoption of the proposed rules to govern Administrative Procedure under Section 126 of the Government Code.

20. (Filing of Bond, Lease No. P.R.C. 274, Natural Soda Products Company) The Commission was informed that Lease No. P.R.C. 274, Natural Soda Products Company, requires the lessee to file a corporate surety bond in the amount of $5,000.00 for the faithful performance of the terms, covenants, and conditions of the lease. In lieu thereof, at the time this lease was executed, the Natural Soda Products Company placed a $5,000.00 cash deposit with the State Lands Commission.

The Company has proposed replacement of this cash deposit by a surety bond, together with a 2½% United States Treasury Bearer Bond, as collateral.

Upon motion duly made and unanimously carried, a resolution was adopted authorizing the Executive Officer to accept from the Natural Soda Products Company the faithful performance bond executed by it and furnished in accordance with Paragraph A of Lease No. P.R.C. 274, together with the collateral of the United States Treasury Bearer Bond, Serial No. 1030-L, in the amount of $5,000.00 face value. Said bond to be deposited by the Commission with the Treasurer of the State of California, as collateral and be subject to the following conditions:

1. No instruction relating to said bond shall be accepted by the State Treasurer except upon the authorization of the Executive Officer of the State Lands Commission, and then only provided such authorization is accompanied by a certification of a resolution recorded in the minutes of the State Lands Commission, approving such instructions.

2. The Natural Soda Products Company shall be entitled to receive from the State Treasurer all matured coupons until the State Treasurer is instructed otherwise by the State Lands Commission.

3. None of the documents except the matured coupons filed with the State Treasurer shall be delivered to anyone other than the State Lands Commission.

21. (Proposed purchase of Federal Lands - Roland H. Wiley) The Commission was informed that at the meeting of February 25, 1949, authorization was given to select in behalf of Roland H. Wiley some 640 acres of Federal Government land, and upon approval of the selection the sale thereof to Mr. Wiley at a cash price to be set by the Commission after appraisal report, and subject to all statutory reservations, including minerals.