

The 80-acre tract in the Klamath National Forest has been inspected and appraised by a member of the staff at a maximum price of \$5.00 per acre, which is the minimum price for lands embraced within a national forest. The 40-acre tract in the Tahoe National Forest desired by Mr. Noack has not as yet been appraised and the County Assessor advises that said tract is not assessed, but that contiguous land is assessed at \$3.00 per acre, indicating a market value of \$6.00 per acre.

Upon motion duly made and unanimously carried, the Commission authorized the Executive Officer to negotiate with the Regional Forester for exchange of the E $\frac{1}{2}$ of NW $\frac{1}{4}$ of Section 16, T. 41 N., R. 12 W., M.D.M., for the SW $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 12, T. 16 N., R. 14 E., M.D.M., and that said latter land be advertised for sale at a price of \$10.00 per acre, or the appraised value, whichever may be greater.

41. (Recision of Commission Action (Page 525 of Minutes) re Sale of Land in Section 16, T. 33 N., R. 4 W., M.D.M., Shasta County - U. S. Bureau of Reclamation) The Commission was informed that on August 2, 1944 it approved the sale of 18.8 acres of State school land in Section 16, T. 33 N., R. 4 W., M.D.M., at a price of \$240.00 to the United States Bureau of Reclamation, subject to the condition that the Bureau convey said land to the Pacific Gas and Electric Company to be used by said Company for the purpose and/or maintenance of a transmission line thereon.

This sale was never consummated as 13.77 acres of the 18.8 acres mentioned hereinbefore were condemned by the United States Bureau of Reclamation and the State was paid the sum of \$175.00 therefor, as approved by the Commission (Page 452 of Minutes).

Upon motion duly made and unanimously carried, a resolution was adopted rescinding the approval of the sale authorized on August 2, 1944.

42. (Correction of Commission Action (Page 912 of Minutes) re Sale of Land in Section 16, T. 33 N., R. 4 W., M.D.M., Shasta County - Gus E. Yancey - Sac.W.O.82) The Commission was informed that on December 10, 1948 it approved the sale of the SW $\frac{1}{4}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of NE $\frac{1}{4}$ of Section 16, T. 33 N., R. 4 W., M.D.M., containing 101.2 acres in Shasta County, at a cash price of \$300.00. When the application was received the offer was for 120 acres at \$2.50 per acre. The land, consisting of 120 acres, was advertised at a minimum price of \$300.00. Mr. Yancey was the only bidder.

Subsequently, a Judgment in Condemnation by the Federal Government on 13.77 acres for purpose of power line right of way was recorded. Thus, sale to Mr. Yancey could only be on 106.23 acres, which at \$2.50 per acre, would amount to \$265.58.

Upon motion duly made and unanimously carried, a resolution was adopted amending the action of the Commission in Item 26, Page 912 of the December 10, 1948 meeting to read as follows:

"(Sale of Vacant School Land, Application No. 4658, Sacramento Land District, Shasta County - Gus E. Yancey) Upon motion duly made and unanimously carried, a resolution was adopted authorizing the sale of the SW $\frac{1}{4}$ of NE $\frac{1}{4}$ and E $\frac{1}{2}$ of NE $\frac{1}{4}$ of Section 16, T. 33 N., R. 4 W., M.D.M. containing 106.23 acres in Shasta County, at a cash price of \$265.58 to Gus E. Yancey who was the single bidder pursuant to advertising. The land to be sold subject to all statutory reservations including minerals."