

redrilling well "H.B. 19" made by the lessee on August 11th and October 19th, 1944, October 30, 1945, and December 3, 1947, and which last application contains the statement on the part of the lessee that 'We are not making any protest of what has happened in the past,' and after a careful review of all of the information furnished us, as set forth in your communication, we are of the opinion that the right of the lessee to such cancellation or agreement is very doubtful, and that it would be extremely inadvisable for the Commission to voluntarily cancel or rescind such amendment as such voluntary rescission or cancellation might be a violation of the constitutional prohibition against gifts."

UPON MOTION DULY MADE BY COMMISSION MEMBER KUCHEL AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO INFORM THE LESSEE, WILSHIRE OIL CO. INC., UNDER AGREEMENT FOR EASEMENT NO. 275, OF THE RECEIPT OF AN ATTORNEY GENERAL'S OPINION IN THIS CASE WHICH OPINION MAKES IT MANDATORY FOR THE COMMISSION TO REJECT THE REQUEST FOR CANCELLATION OF THE AGREEMENT OF AUGUST 31, 1944, TO SAID AGREEMENT FOR EASEMENT.

7. (APPLICATION FOR LEASE OF TIDE AND SUBMERGED LANDS, PRINCETON PACKERS, INC., SAN MATEO COUNTY, BANK OF AMERICA - W.O. 75, P.R.C. 184, W.O. 696; P.R.C. 325, W.O. 697) The Commission was informed that by its action of May 13, 1947 (Page 744 of the Minutes) it authorized the issuance of a lease of 1,487 acres of tide and submerged lands at Princeton, San Mateo County, to Princeton Packers, Inc., for a term of fifteen years for the maintenance and operation of a wharf at an annual rental of \$50.00 and for a right of way easement 40 feet in width and 1,580 feet long for the installation, maintenance and operation of a fish unloading line at an annual rental of \$71.00, subject to the applicant's filing with the Commission of a \$3,000.00 surety bond to guarantee performance and further subject to the payment of the first and last years' rental under each of the agreements mentioned above.

The Corporation of America held a trust deed to the upland properties of the Princeton Packers, as well as the improvements placed on State tide and submerged lands. This trust deed was defaulted and the property sold to said Corporation of America on October 26, 1949 as grantor under the deed of trust. On March 19, 1945, the Corporation of America conveyed the deed of trust to the Bank of America, N.T. & S.A. The Bank of America through foreclosure under the deed of trust thereby became the owner of the above-mentioned assets of the Princeton Packers.

The lease and agreement above-mentioned were never completed due to the fact that the Princeton Packers were unable to pay the first and last years' rental and did not supply the necessary \$3,000.00 bond required by the leases.

The Bank of America has now made application for a lease and right of way over the State tide and submerged lands involved in the application of the Princeton Packers previously acted upon by the Commission and are willing to accept the terms and conditions required of Princeton Packers as of the original action of the Commission; namely, on May 13, 1947.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO EXECUTE AND ISSUE A LEASE TO THE BANK OF AMERICA FOR

1.487 ACRES OF TIDE AND SUBMERGED LANDS AT PRINCETON FOR A TERM OF FIFTEEN YEARS FOR THE MAINTENANCE AND OPERATION OF A WHARF FOR THE MINIMUM ANNUAL RENTAL OF \$50.00 AND A RIGHT OF WAY EASEMENT FORTY FEET IN WIDTH AND 1,580 FEET IN LENGTH FOR THE INSTALLATION, MAINTENANCE AND OPERATION OF A FISH UNLOADING LINE AT AN ANNUAL RENTAL OF \$71.60, BOTH TO BE EFFECTIVE AS OF MAY 13, 1947; THE BANK OF AMERICA TO HAVE THE OPTION TO RENEW THE LEASE AND THE RIGHT OF WAY FOR AN ADDITIONAL PERIOD OF TEN YEARS AT SUCH REASONABLE TERMS AND CONDITIONS AS THE STATE MAY DETERMINE AT THE TIME OF RENEWAL AND TO FILE A SURETY BOND IN THE AMOUNT OF \$2,000.00 TO GUARANTEE PERFORMANCE UNDER THE LEASE UPON WHICH THE WHARF HAS BEEN ERECTED AND A SURETY BOND IN THE AMOUNT OF \$1,000.00 TO GUARANTEE PERFORMANCE UNDER THE RIGHT OF WAY EASEMENT. THE ANNUAL RENTAL FOR THE FIRST AND LAST YEARS OF THE TERMS OF BOTH THE LEASE AND RIGHT OF WAY EASEMENT TO BE PAID ON OR BEFORE THE DATE OF EXECUTION OF THE DOCUMENTS.

8. (APPLICATION FOR LEASE OF TIDE AND SUBMERGED LANDS IN SACRAMENTO RIVER, YOLO COUNTY, TIME OIL COMPANY - W.O. 713 - P.R.C. 519) The Commission was informed that the Time Oil Company has applied for lease of certain tide and submerged lands in Sacramento River, Yolo County, approximately three miles below the "M" Street Bridge at Sacramento. The area applied for, approximately three-fifths of an acre in area, is desired for the construction, maintenance and use of a loading wharf and protective dolphins. Land values in the area are such as to call for a rental not in excess of the minimum of \$50.00 per annum.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO TIME OIL COMPANY A LEASE OF APPROXIMATELY THREE-FIFTHS OF AN ACRE OF TIDE AND SUBMERGED LANDS IN SACRAMENTO RIVER, YOLO COUNTY, FOR THE CONSTRUCTION, MAINTENANCE AND USE OF A LOADING WHARF AND PROTECTIVE DOLPHINS FOR A PERIOD OF FIFTEEN YEARS AT AN ANNUAL RENTAL OF \$50.00 AND WITH RIGHT OF RENEWAL FOR TWO ADDITIONAL PERIODS OF TEN YEARS EACH AT SUCH RENTAL AS MAY BE DETERMINED BY THE STATE PRIOR TO EACH RENEWAL PERIOD; PERFORMANCE BOND IN THE AMOUNT OF \$1,000.00 TO BE FURNISHED.

9. (ASSIGNMENT OF RECREATIONAL LEASE P.R.C. 1197, LOT 52, FISH CANYON, CLAUDE MOBAY TO WALLACE H. SHAFFER - W.O. 663) The Commission was informed that Mr. Claude Mobray has requested approval of the assignment of Recreational Lease No. P.R.C. 1197, which expires August 18, 1958 and covering Lot 52 in Fish Canyon, Los Angeles County, to Wallace H. Shaffer,

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO APPROVE THE ASSIGNMENT BY CLAUDE MOBAY OF RECREATIONAL LEASE NO. P.R.C. 1197 COVERING LOT 52, FISH CANYON, LOS ANGELES COUNTY, TO WALLACE H. SHAFFER.

10. (REQUEST FOR APPROVAL OF SUB-LEASE, CROCKER ESTATE COMPANY, GUADALUPE CANAL, SAN MATEO COUNTY - P.R.C. 493) The Commission was informed that the Crocker Estate Company, holder of Lease No. P.R.C. 493, covering that portion of Guadalupe Canal, San Mateo County, between Bayshore Highway and the Southern Pacific Company's right of way, has requested approval of two sub-leases, one to Monarch Advertising Corporation and one to Pacific Coast Display Company, both to be used for the maintenance of highway bulletins or signboards, now in place. Each sublease is desired for a term of two years.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO APPROVE SUB-LEASES BY CROCKER ESTATE COMPANY, UNDER TERMS