(PORT SAN LUIS TRANSPORTATION COMPANY APPLICATION FOR LEASE OF TIDE AND SUBMERGED LANDS SAN LUIS OBISPO BAY, SAN LUIS OBISPO COUNTY - W.O. 142, P.R.C. 560) The Commission was informed as follows: Port San Luis Transportation Company has applied for lease of tide and submerged lands in San Luis Obispo Bay, San Luis Obispo County. A portion of the area applied for is occupied by a pier constructed in 1876 under a twenty year County franchise which was not renewed. On December 26, 1946, the applicant was notified of the necessity for their obtaining a lease of the area occupied, that date under Commission policy becoming the effective date of a prospective lease. Application received covers the area occupied by the existing pier and an additional area for a proposed extension. The area applied for has been appraised by Mr. Roy Boylin, an independent appraiser, and value fixed at \$150 per acre. Area occupied by the existing pier consists of 5.80 acres with a total value of \$870.00. Rental at 9.9 percent of this value amounts to \$86.13, or a total back rental of \$334.52 to December 26, 1950. The additional area applied for, consisting of 3.78 acres and having an appraised value of \$567.00 having a rental base of 6.6 percent, calls for an additional annual rental of \$37.42, payment to start December 26, 1950. On and after the latter date, annual rental will be \$123.55. Performance bond in the amount of \$10,000 appears to be adequate, to be increased when the extension is constructed. Filing fee and expense deposit have been paid. Lease was requested for an original period of fifteen years with right of renewal for three additional periods of ten years each.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO PORT SAN LUIS TRANSPORTATION COMPANY A LEASE OF CERTAIN TIDE AND SUBMERGED LANDS IN SAN LUIS OBISPO DAY, SAN LUIS OBISPO COUNTY, LEASE TO HAVE AN EFFECTIVE DATE OF DECEMBER 26, 1946, AND TO RUN FOR FIFTEEN YEARS WITH RIGHT OF RENEWAL FOR THREE ADDITIONAL PERIODS OF TEN YEARS EACH, RENTAL TO BE IN ACCORDANCE WITH THE FOLLOWING SCHEDULE:

\$86.13 annually from December 26, 1946, to December 26, 1950; and \$123.55 annually thereafter to December 26, 1960; the total payment due on December 26, 1950, being \$591.62 covering rental for the years beginning December 26, 1946, to December 26, 1951, and the last year beginning December 26, 1960;

RENTAL FOR EACH RENEWAL PERIOD TO BE DETERMINED PRIOR TO RENEWAL, PERFORMANCE BOND IN THE AMOUNT OF \$10,000 TO BE FURNISHED AT TIME OF EXECUTION OF LEASE, AND, WHEN EXTENSION IS CONSTRUCTED, TO BE INCREASED PROPORTIONATELY.

18. (APPLICATION FOR PROSPECTING PERMIT, DAVID CROWLEY, SAN MATEO COUNTY - W.O. 600, P.R.C. 561) The Commission was informed that an application has been received from Mr. David Crowley of San Francisco for a permit to prospect for oyster shells by dredging in the tide and submerged lands of Corksorew Slough and Deepwater Slough, San Mateo County. Deepwater Slough has been estimated to have an area of 41 acres between the lines of ordinary high water and similarly Corksorew Slough has an area of 128 acres, or a total of 169 acres upon which the applicant desires to prospect. Neither of the respective areas has been classified previously by the Commission as known mineral lands and no data has been found from an inspection of the records of the Division of Mines or of the Division of State Lands indicating the existence of commercially valuable deposits of minerals.

UPON MOTION DULY HADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO EXECUTE AND ISSUE A TWO YEAR PROSPECTING PERMIT TO MR. DAVID CROWLEY FOR 41 ACRES OF DEEPWATER SLOUGH AND 128 ACRES OF CORKSCREW SLOUGH, SAN HATEO COUNTY, SUCH AREAS LYING BETWEEN THE LINES OF ORDINARY HIGH WATER ON EITHER BANK OF THE RESPECTIVE SLOUGHS, WITH THE ROYALTIES PAYABLE UNDER ANY PREFERENTIAL LEASE ISSUED UPON DEVELOPMENT OF A COMMERCIALLY VALUABLE MINERAL DEPOSIT TO BE 50¢ PER TON ON ALL CYSTER SHELL IREDGED AND SOLD.

19. (APPLICATION FOR MINERAL EXTRACTION MONO LAKE, MRS. LOU WILLIAMS - W.O. 7hO) The Commission was informed as follows: An application has been received from Mrs. Lou Williams of Leevining, California, for a mineral extraction lease in Mono Lake, Mono County, covering an area lying 50 ft. on either side of a centerline running north and south, parallel with and 60 ft. west of the east line of the SWA of NEA Section 1h, T. 1 N., R. 26 E., K.D.B. & M., and extending into the lake one thousand feet from the ordinary low water mark of Mono Lake. The statutory \$5.00 filing fee and expense deposit in amount of \$50.00 to cover advertising have been submitted. The upland adjoining the lake area applied for is under lease to Mrs. Williams from the Mono Power Company for a term of five years to August 31, 1955, with the option in the lessee to renew the lease for an additional period of five years. A plant for the processing of brines from Mono Lake was erected upon this upland by the predecessor in interest to Mrs. Williams.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO PUBLISH A NOTICE OF INTENTION, IN ACCORDANCE WITH THE RULES AND REQULATIONS OF THE CHMISSION, TO RECEIVE BIDS FOR MINERAL EXTRACTION LEASE FROM THE AREA SPECIFIED HEREINBEFORE SUBJECT TO THE CONDITION THAT NO ROYALTY OFFERS OF LESS THAN 504 PER TON OR 2% OF THE WEIGHTED AVERAGE CROSS SALES PRICE PER TON F.O.B. THE EXTRACTION PLANT OF THE ACCREGATE OF ALL MINERALS OR MINERAL PROJUCTS EXTRACTED FROM THE LEASED PREMISES AND SOLD, WHICHEVER IS THE CREATER, AS SPECIFIED BY SECTION 6966 OF THE PUBLIC RESOURCES CODE, WILL BE CONSIDERED.

20. (APPLICATION OF BAY CITIES TRANSPORTATION COMPANY FOR LEASE OF TIDE AND SUBMERGED LANDS, SACRAMENTO COUNTY - W.O. 80h, P.R.C. 562) The Commission was informed that Bay Cities Transportation Company has applied for lease to be issued in name of upland owner, Riverside Elevators, for a fractional acre of tide and submerged lands in the Sacramento River near Isleton, Sacramento County, for the installation of a grain loading conveyer with protective dolphins. The small size of the area indicates that an annual rental of the \$50.00 minimum will apply. The lease is requested for fifteen years with right of renewal for two additional periods of ten years each. Filling fee and expense deposit have been paid.

UPON MOTION DULY LADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO BAY CITIES TRANSPORTATION COUPANY A LEASE OF A FRACTIONAL ACRE OF TIDE AND SUBLEMENTED LAND IN THE SACRAHENTO RIVER AT ISLETON, SACRAHENTO COUNTY, FOR A PERIOD OF FIFTEEN YEARS AT AN ANNUAL RENTAL OF \$50.00, TO GETHER WITH RICHT OF RENEWAL FOR TWO ADDITIONAL PERIODS OF TEN YEARS EACH AT SUCH RENTAL AS MAY BE DETERMINED AT TIME OF RENEWAL, THE LEASED ARLA TO BE USED FOR THE INSTALLATION, MAINTENANCE AND USE OF A GRAIN LAODING CONVEYER AND PROTECTIVE DOLPHINS.