UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE TO HAROLD O. LIND AND THEMA E. LIND A LEASE COVERING CORTE MADERA ARK SITE NO. 19, FOR A PERIOD OF TWO YEARS AT AN ANNUAL RENTAL OF \$56, UPON RECEIPT OF THE FIRST AND LAST YEARS' RENTAL AND THE \$5 FILING FEE, WITH RIGHT OF RENEWAL FOR AN ADDITIONAL TEN YEARS AT SUCH TERMS AND CONDITIONS AS MAY BE DETERMINED PRIOR TO RENEWAL.

30. (APPLICATION FOR PROSPECTING PERMIT, KERN COUNTY, CLIFFORD GILLESPIE - W.O. 1255, P.R.C.1251.2.) An application has been received from Mr. Clifford Gillespie of Los Angeles, California, for permission to prospect for minerals on the Eg of the NW4 of Section 36, T. 10 N., R. 13 W., S.B.M., containing 80 acres in Kern County. Field reconnaissance by the Staff and review of the records of the Division of Mines have shown that the subject area cannot be classified at this time as known to contain commercially valuable deposits of minerals. The statutory filing fee of \$5 and the permit fee of \$80 (\$1 per acre for a two-year permit) have been deposited by the applicant.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE EXECUTIVE OFFICER TO ISSUE A TWO-YEAR PROSPECTING PERMIT TO MR. CLIFFORD GILLESPIE FOR 80 AGRES OF VACANT STATE SCHOOL LAND IN THE ENGINE OF THE NWN OF SECTION 36, T. 10 N., R. 13 W., S.B.M., KERN COUNTY, FOR PROSPECTING FOR RATE EARTH, GOLE, SILVER, RADIOACTIVE AND OTHER PRECIOUS MINERALS. THE ROYALTY PAYABLE UNIER ANY PREFERENTIAL LEASE ISSUED UPON DISCOVERY OF COMMERCIALLY VALUABLE MINERAL DEPOSITS SHALL BE IN ACCORDANCE WITH THE FOLLOWING SCHEDULE:

FOR RARE EARTH MINERALS:

R = 3.00 + 0.37 (C - 60.00)

FOR GOLD, SILVER, RADIOACTIVE AND OTHER PRECIOUS MINERALS:

 $R = 2.00 + 0.01 (C = 20.00)^2$

WHERE R = ROYALTY IN DOLLARS AND CENTS PER TON OF ORE

C = WEIGHTED AVERAGE GROSS SALES PRICE FER TON DETERMINED AT THE END OF THE FIRST YEAR OF THE LEASE AND EVERY FOUR YEARS THEREAFTER.

THE MAXIMUM ROYALTY SHALL NOT EXCEED 25% OF THE AVERAGE GROSS SALE PRICE OF THE ORE FOR ALL RARE EARTH MINERALS. THE MAXIMUM ROYALTY SHALL NOT EXCEED 50% OF THE AVERAGE GROSS SALES PRICE OF THE ORE FOR GOLD; SILVER, RADIOACTIVE AND OTHER PRECIOUS MINERALS.

31. (COLORADO RIVER - W.O. 242.) At its meeting on June 30, 1952, the State Lands Commission was advised of the fact that the State Engineer had transmitted for comments a report entitled "LAND USE AND ADMINISTRATION OF THE LOWER COLORADO RIVER VALLEY, HOOVER DAM TO THE INTERNATIONAL BOUNDARY", prepared for the Golorado River-Great Basin Field Committee by the Lower Colorado River Land-Use Committee. The latter was a subcommittee composed of representatives of agencies of the Department of the Interior and of representatives of the Fish and Game Commissions of the States of Arizona, California, and Newada. The report was issued under date of December, 1951. Following a