EXECUTING THE AGREEMENT DATED FEBRUARY 21, 1945, BETWEEN THE SACRAMENTO AND SAN JOAQUIN DRAINAGE DISTRICT, ACTING BY AND THROUGH THE RECLAMATION BOARD, AND THE STATE LANDS COMMISSION, OVER CERTAIN LANDS THEREIN DESCRIBED, AND AUTHORIZING THE EXECUTIVE OFFICER TO OBTAIN APPROVAL FOR SUCH TRANSFER OF JURISDICTION FROM THE DIRECTOR OF FINANCE PURSUANT TO SECTION 13110 OF THE GOVERNMENT CODE.

35. (SALE OF SWAMP AND OVERFLOWED LANDS, LOCATION NO. 4260, MARIN COUNTY, PACIFIC GAS AND ELECTRIC COMPANY - S.W.O. 5504.) An offer of \$2500 has been received from the Pacific Gas and Electric Company to purchase a portion of Lot 14 of Section 33, T. 1 N., R. 6 W., M.D.M., containing 1.34 acres in Marin County.

An appraisal of the subject land has been made by an independent appraiser, William G. Rutherford, of Mill Valley, California, who stated that, in his opinion, "a fair, warranted, justifiable utility value is \$2,050". This tract is of irregular shape, and of the area under consideration there is a length of only about 160 to 170 feet along the existing highway with sufficient depth to warrant any character of improvement, and, considering the utility value of the land, highway commercial or industrial purposes are the only uses to which it can be put.

During investigation by the staff, it developed that the Pacific Gas and Electric Company has had a power line across the subject land since approximately 1915. Sale to any person other than the Pacific Gas and Electric Company would present difficulties due to restrictions against building on the land. Therefore, it is suggested that it is in the public interest that Rule 1907h of the Commission's rules be invoked and the land sold to the Pacific Gas and Electric Company at the offered price of \$2500, without advertiging.

UPON MOTION DULY MADE AND CARRIED, A RESOLUTION WAS ADOPTED AUTHORIZING THE SALE OF A PORTION OF LOT IL OF SECTION 33, T. 1 N. R. 6 W., M.D.M., TO THE PACIFIC GAS AND ELECTRIC COMPANY AT A CASH PRICE OF \$2500, WITHOUT ADVERTESING, SUBJECT TO ALL, STATUTORY RESERVATIONS INCLUDING MINERALS. THE VOTE TAKEN UPON THIS MATTER WAS AS FOLLOWS: CHAIRMAN DEAN, AYE; MEMBER KNIGHT, AYE; MEMBER KUCHEL, NO.

(SUBMARINE GEOPHYSICAL EXPLORATION, HUMBLE OIL AND REFINING CO., VENTURA, LOS ANGELES, ORANGE, AND SAN DIEGO COUNTIES - P.R.C. 717, W.O. 1235.) An application has been received from the Humble Oil and Refining Co. requesting a 90-day extension from and after September 22, 1952, of the term of Submarine Geophysical Exploration Permit P.R.C. 717. Permit P.R.C. 717 was authorized on April 18, 1952 (Minute Item 34, Page 1543), and on May 26, 1952, the term was extended to August 23, 1952 (Minute Item 16, Page 155?). The permit covers submarine geophysical exploration operations on those tide and submerged lands under the jurisdiction of the Commission lying southerly of the northerly boundary of Ventura County, as extended, and northerly of the northerly boundary of the City of Oceanside, County of San Diego, as extended. No interest was expressed by the counties of Ventura, Los Angeles or Orange in connection with the issuance of the original permit, and no interest was expressed by the County of San Diego in connection with the extension of the term of the permit. No complaints or objections have been received relative to any of the operations conducted under the permit heretofore,