The sale is authorized of the SW2 of NW4, SW4, N2 of NW4 of NE4, SE3 of NW2 of NE4, NE4 of NE4, NE4 of SE4 of NE4, SE3 of NW3 of SE4 and SE3 of SE4 of Section 36, T. 4 S., R. 15 E., S.B.M., containing 380 acres in Riverside County, to the first applicant, W. W. Palladine, at a cash price of \$1,040, subject to all statutory reservations including minerals. In the event the first applicant, Mr. Palladine, fails to exercise his right to meet the price fixed by the Commission, sale is authorized of the subject lands to the second applicant, Mr. Reeder, the high bidder, at \$1,040, subject to all statutory reservations including minerals.

8. (APPLICATION FOR LEASE, TIDE AND SUBMERGED LANDS, KLAMATH RIVER, DEL NORTE COUNTY, LEE O. PEACHEY - W.O. 1384, P.R.G. 792.1.) Mr. Lee C. Peachey has applied for a lease of approximately 320 acres of tide and submerged lands, consisting of a sand island in the former and present channels of the Klamath River, together with a strip of land 50 feet in width in the present channel adjacent to the sand island. The use for which the lease is requested is the storage of logs ir logging and lumber mill operations. The area is appraised by the Staff as having a value not in excess of \$10 per acre. Rental on this value will be \$211 annually. Performance bond in the amount of \$1000 is sufficient. Filing fee and expense deposit have been paid.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to issue to Lee O. Peachey a lease covering approximately 320 acres of tide and submerged lands in the former and present bed of the Klamath River in Sections 14 and 15, T. 13 N., R. 1 E., H.M., in Del Norte County, for the storage of logs in connection with logging and lumber mill operations, period of lease to be fifteen years at an annual rental of \$211, performance bond in the amount of \$1000 to be furnished.

9. (GRAZING LEASE APPLICATION, TUOLUMNE COUNTY, J. F. DOPPLMAIER - S.W.O. 5588, P.R.C. 1303.2.) Application has been received from J. F. Dopplmaier, P. O. Box 837, Oakdale, California, for a grazing lease for a term of five years on Fractional NE4 of Section 16, T. 1 S., R. 15 F., M.D.M., containing 163.38 acres in Tuolumne County. This is a request for renewal of his Grazing Lease P.R.G. 1192, which expires on April 13, 1953. We are informed by the Assessor of Tuolumne County that adjoining lands are assessed at from \$3.75 to \$4.50 per acre.

The applicant advises that the carrying capacity in animal units on this section is about five animals per acre, four months during the year. The applicant offers 50¢ per acre per year as rental for the 163.38 acres, which was the rental paid under his former Lease P.R.C. 1192.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to issue a five-year grazing lease for the Fractional NET of Section 16, T. 1 S., R. 15 E., N.D.M., containing 163.38 acres in Tuolumne County, to J. F. Dopplmaier, at an annual rental of \$81.69, upon the

termination of his present lease, Mr. Dopplmaier to be required to pay the first and last years' rentals before the execution of the lease.

10. (ASSIGNMENT OF LEASE P.R.C. 1300.2, FISH CANYON, LOS ANGELES COUNTY, FLOYD L. GOSS, TROOP 121, BOY SCOUTS OF AMERICA, TO RAY REED, PACK 660, BOY SCOUTS OF AMERICA - W.C 1410.)

Request has been made for assignment of Lease P.R.C. 1300.2, Fish Canyon, Los Angeles County, to Ray Reed, Pack 660, Boy Scouts of America. This lease was issued to Mr. Goss, Troop 121, Boy Scouts of America, on January 1, 1953, for a period of ten years. Rental and filing fee have been paid.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized to approve the assignment by Floyd L. Goss, Troop I21, Boy Scouts of America, of Lease P.R.C. 1300.2, covering Lot 61, Fish Canyon, Los Angeles County, to Ray Reed, Pack 660, Boy Scouts of America.

11. (ASSIGNMENT OF LEASE P.R.C. 1268.2, LCT 5, FISH CANYON, LOS ANGELES COUNTY, HARVEL GUTTENFELDER TO JERRY YANGEY AND DONALL YANGEY - W.O. 1411.)

Mr. Guttenfelder has requested that Lease P.R.C. 1268.2, covering Lot 6, Fish Canyon, be assigned to Messrs. Jerry Yancey and Donald Yancey. Expiration date of the lease is December 31, 1962.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

The Executive Officer is authorized, upon payment of filing fee, to approve the assignment of Lease P.R.C. 1268.2, covering Lot 6, Fish Canyon, Los Angeles County, from Harvel Guttenfelder to Jerry Yancey and Donald Yancey.

12. (AMENDMENT OF OIL AND GAS LEASE P.R.C. 429, RINCON OIL FIELD, VENTURA COUNTY, HONOLULU OIL CORPORATION - W.O. 1407.) An application has been received from Honolulu Oil Corporation, lessee under State Oil and Gas Lease Renewal and Extension P.R.C. 429, Rincon Oil Field, for modification of the term of the lease. Oil and Gas Lease Extension and Renewal P.R.C. 429 was issued April 21, 1951, for a term of ten years, pursuant to the Public Resources Code, with the option of further extension upon such terms and conditions and for such period of time as and if the Legislature might provide. The original Lease No. 56, which preceded Oil and Gas Lease Extension and Renewal P.R.C. 429, was issued pursuant to Chapter 303, Statutes of 1921, which provided for an initial lease term of 20 years and an additional extension period of 10 years. Section 6827 of the Public Resources Code now provides that oil and gas leases may be issued for a term of 20 years and for so long thereafter as gas or oil is produced in paying quantities from the leased lands. This section also provides that if the term of the lease is for 20 years, it may, at any time prior to its expiration be extended upon such terms and conditions and for such period of time as the Commission deems for the best interests of the State or as the Legislature may provide. Section 27 of Oil and Gas