system to be installed along the Corte Madera Creek channel; said system is to serve the State's lessess located along Corte Madera Creek, and to be owned, operated and maintained by the City of Larkspur: the contract shall further provide that: In consideration of the construction of said system, the State agrees to pay the City a sum of \$19,131.82 in two equal installments, one such payment to be made after completion of 60% of the work to be performed on the State's property, and in the event that it is determined that satisfactory completion of the system requires changes in plans and specifications and expenditure of additional amounts by the City beyond those originally contemplated, the State is to pay its proportionate share (55.73%) of any such additional cost up to and including the total sum of \$1,000. Additionally, the contract shall provide that in consideration of the foregoing contribution by the State to the cost of construction, the City shall agree to receive, treat and dispose of al! sewage from the State's lands, and at its own cost to operate, maintain, repair and/or reconstruct the sewer system, including that portion located on the State's property, service charges, if any, to be levied directly on State's lessees and shall not exceed charges to other residents of the City for similar service.

There being no further business to come before the Commission, the meeting was adjourned.

Senior Stenographer-Flerk
STATE LANDS COMMISSION