A regular meeting of the State Lands Commission was held in Room 51.) State Capitol, Sacramento 14, California, on Tuesday, April 27, 1954, at 9 a.m.

Present: Robert C. Kirkwood, Chairman Harold J. Powers, Member John M. Peirce, Member

Staff Members in Attendance:

Rufus W. Putnam, Executive Officer
J. Stuart Watson, Assistant Executive Officer
F. J. Hortig, Mineral Resources Engineer
Kenneth C. Smith, Supervising Land Title Abstractor
Elsie F. Latta, Acting Secretary

Others in Attendance:

For 1tem 15 - Submarine Geophysical Exploration Operations
Signal Oil and Gas Company:
Paul Ottoson

Standard Oil Company of California: R. D. Brace Ed. Britton E. G. Dobrick

Western Gulf Oil Company: J. Leovy Melvin J. Hill L. I. Brockway

Richfield Oil Corporation: John W. Mathews

Western Geophysical Company: Dean Walling

Union Oil Company of California: Maurice Sklar

The Texas Company: F. F. Lambrecht

Humble Oil and Refining Company: F. E. Schultz

Tide Water Associated Oil Company: Y. J. Pujol

Frank S. Skillman, Director of Planning, San Mateo County Vern B. Thomas, District Attorney, Santa Barbara County Joe J. Callahan, City Councilman, Santa Barbara For Item 12 - U. S. Naval Air Station, Alameda County
U. S. District Public Works Office, 12th Naval District:
James L. McNally
James T. Ward

For Item 11 - Rental Rates - Minor Structure Permits
Fred Links
Ed Wahl
E. A. Grebitus

- 1. UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, THE MINUTES OF THE MEET-ING OF THE STATE LANDS COMMISSION HELD IN SACRAMENTO ON MARCH 26, 1954, WERE CONFIRMED AS SUBMITTED.
- 2. (SUBLEASE, OIL AND GAS LEASE P.R.C. 145.5, BELOIL CORPORATION, LTD., VENTURA COUNTY.) The Beloil Corporation, Ltd., holders of an undivided 25% interest in State Oil and Gas Lease P.R.C. 145.5, Rincon Oil Field, Ventura County, have requested approval of a sublease to Mr. Fred Goodstein of that portion of the Beloil lease interest lying below a depth of 5,500 feet below sea level.

The proposed procedure and form of sublease have been reviewed informally with the Office of the Attorney General, with the conclusion that the sublease may be approved with the following conditions:

- 1. Nothing in the sublease or in the approval shall relieve any of the parties to Oil and Gas Lease P.R.C. 145.5 from any of the duties and obligations of that lease or from any of the duties or obligations contained in the operating agreement dated September 1, 1944, filed in connection with Lease P.R.C. 145.5. (Under this agreement Fullerton Oil Company, principal lessee, is responsible for all performances under the lease.)
- 2. The approval, pursuant to the terms of Oil and Gas Lease P.R.C. 145.5 and Section 6804, Public Resources Code, shall not be deemed a waiver of statutory requirements, if any, otherwise applicable to transfers of interests in oil and gas leases.

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE EXECUTIVE OFFICER IS AUTHORIZED TO APPROVE THE SUBLEASE OF A PORTION OF STATE OIL AND GAS LEASE P.R.C. 145.5, FROM BELOIL CORPORATION, LTD., A CALIFORNIA CORPORATION, TO MR. FRED GOODSTEIN, DATED DECEMBER 17, 1953, AND SUBMITTED FOR APPROVAL BY BELOIL CORPORATION, LTD., PURSUANT TO CIL AND GAS LEASE P.R.C. 145.5, SUBJECT TO THE FOLLOWING CONDITIONS:

1. NOTHING IN THE SUBLEASE, OR IN THE APPROVAL, SHALL RELIEVE ANY OF THE PARTIES TO OIL AND GAS LEASE P.R.C. 145.5 FROM ANY OF THE DUTIES AND OBLIGATIONS OF THE LEASE, OR FROM ANY OF THE DUTIES OR OBLIGATIONS CONTAINED IN THE OPERATING AGREEMENT DATED