

2. EFFECTIVE SEPTEMBER 30, 1954, THE PREVIOUS DIRECTIVES AS CONTAINED IN ITS RESOLUTIONS OF DECEMBER 1, 1947 AND JUNE 30, 1951, AS HEREIN QUOTED, AND WHICH PROVIDED FOR THE IMPOUNDING OF RENTALS AND ROYALTIES FROM TIDE AND SUBMERGED LAND LEASES ARE TERMINATED;
3. THE EXECUTIVE OFFICER IS AUTHORIZED AND DIRECTED TO DEPOSIT ALL RENTALS AND ROYALTIES RECEIVED FROM TIDE AND SUBMERGED LAND LEASES, SUBMITTED AFTER SEPTEMBER 30, 1954 TO THE STATE TREASURER, IN THE STATE LANDS ACT FUND, IN ACCORDANCE WITH THE PROVISIONS OF SECTION 6816, PUBLIC RESOURCES CODE;
4. THE EXECUTIVE OFFICER IS DIRECTED FURTHER TO FILE A COPY OF THIS RESOLUTION WITH THE OFFICE OF THE STATE TREASURER, THE STATE CONTROLLER AND THE DIVISION OF BUDGETS AND ACCOUNTS IN THE DEPARTMENT OF FINANCE.

There being no further business to come before the Commission, the meeting was adjourned.

Rufus W. Putnam

RUFUS W. PUTNAM
Executive Officer