

15. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5036, SACRAMENTO LAND DISTRICT, LASSEN COUNTY, JERRY JENSEN - S.W.O. 5823.) The Commission's staff reported as follows:

"An offer has been received from Jerry Jensen of Reno, Nevada, to purchase the E $\frac{1}{2}$ of NW $\frac{1}{4}$ and Lots 3, 4 and 6 of Section 26, T. 28 N., R. 17 E., M.D.M., containing 320 acres in Lassen County. Mr. Jensen made an offer of \$1,603.20, or \$5.01 per acre.

"The Assessor of Lassen County has assessed contiguous land at \$2.50 per acre, thus indicating its appraised value to be \$5 pe. acre.

"An inspection and appraisal was made by an independent appraiser on July 18, 1954. The appraisal, on file with the Commission, establishes the value at \$2.50 per acre.

"The land was advertised for sale with a stipulation that no offer of less than \$1,603.20 would be accepted. No other application for said land was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE E $\frac{1}{2}$ OF NW $\frac{1}{4}$ AND LOTS 3, 4 AND 6 OF SECTION 26, T. 28 N., R. 17 E., M.D.M., CONTAINING 320 ACRES IN LASSEN COUNTY, TO THE SINGLE BIDDER, JERRY JENSEN, AT A CASH PRICE OF \$1,603.20, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

16. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5060, SACRAMENTO LAND DISTRICT, MONO COUNTY, F. M. FULSTONE - S.W.O. 5861.) The Commission's staff reported as follows:

"An offer has been received from F. M. Fulstone of Smith, Nevada, to purchase Lot 3 of Section 4, T. 5 N., R. 25 E., M.D.M., containing 29.90 acres in Mono County. Mr. Fulstone made an offer of \$179.40, or \$6 per acre.

"The Assessor of Mono County has assessed contiguous land at \$7.50 per acre, thus indicating its appraised value to be \$15 per acre.

"An inspection and appraisal by a member of the Commission's staff on August 19, 1954, sets the value of the subject land at \$15 per acre.

"Before the land was advertised for sale, Mr. Fulstone was advised that the appraised value was \$15 per acre. He posted the necessary amount to meet the appraised value of \$448.50.

"The land was advertised for sale with a stipulation that no offer of less than \$448.50 would be accepted. No other application for said land was received pursuant to the advertising."