UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE END OF NET OF SECTION 16, T. 23 N., R. 16 W., M.D.M., CONTAINING 80 ACRES IN MENDOCING COUNTY, TO THE SINGLE APPLICANT, THE FOND CORPORATION, AT THE CASH PRICE OF \$1,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

6. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5141, SACRAMENTO LAND DISTRICT, SANTA CLARA COUNTY, FENTON O'CONNELL - S.W.O. 6071.) The following report was presented to the Commission:

"An offer has been received from Fenton O'Connell of Gilroy, California, to purchase Lot 5 of Section 36, T. 178., R. 5 E., M.D.M., containing 15.32 agree in Santa Clara County. Fr. O'Connell made an offer of \$30.66, or \$2 per agre.

"The Assessor of Santa Clara County has assessed contiguous land at \$3 to \$10 per acre, thus indicating its appraised value to be \$6 to \$20 per acre.

"An inspection and appraisal by a member of the Commission's staff on April 25, 1955 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale, Mr. O'Connell was advised that the appraised value was \$10 per acre. He posted the necessary amount to meet the appraised value of \$153.20.

"The land was advertised for sale with a stipulation that no offer of less than \$153.20 would be accepted. No other applicantion was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF LOT 5 OF SECTION 36, T. 10 S., R. 5 E., M.D.M., CONTAINING 15.32 ACRES IN SANTA CLARA COUNTY, TO THE SINGLE APPLICANT, FENTON O'CONNELL, AT THE CASH PRICE OF \$153.20, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

7. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5121, SACRAMENTO LAND DISTRICT, LAKE COUNTY, CHARLES P. HOLMES - S.W.O. 6024.) The following report was presented to the Commission:

"An offer has been received from Charles P. Holmes of Redwood City, California, to purchase Lots 2, 3 and 4, Et of NW4 and Et of SW4 of Section 18, T. 10 N., R. 6 W., M.D.M., containing 270.64 acres in Lake County. Mr. Holmes made an offer of \$6,766, or \$25 per acre.

"The Assessor of Lake County has assessed contiguous land at \$1.10 to \$1.50 per acre, thus indicating its appraised value to be \$2.20 to \$3 per acre.