

STANDARD B & P "NOTAR"

32. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5133, SACRAMENTO LAND DISTRICT, SISKIYOU COUNTY, QUINCY HAMMOND AND CHARLES F. HAMMOND - S.W.O. 6046.) The following report was presented to the Commission:

"An offer has been received from Quincy Hammond and Charles F. Hammond, of Fort Jones, California, to purchase the S $\frac{1}{2}$ of NW $\frac{1}{4}$, SW $\frac{1}{4}$ of Section 16, T. 42 N., R. 7 W., M.D.M., containing 240 acres in Siskiyou County. The applicants made an offer of \$480, or \$2 per acre.

"The Assessor of Siskiyou County has assessed contiguous land at \$2 to \$2.25 per acre, thus indicating its appraised value to be \$4 to \$4.50 per acre.

"An inspection and appraisal by a member of the Commission's staff on May 17, 1955 establishes the value of the subject land at \$6.25 per acre including timber thereon. Before the land was advertised for sale, the applicant was advised of the appraised value whereupon he posted the necessary amount to meet the appraised value of \$1,500. The land was advertised for sale with a stipulation that no offer of less than \$1,500 would be accepted. Prior to advertising the application (5192, Sacramento Land District, S.W.O. 6229) of Marion J. Vardanega of Fort Jones, California, was received and filed. The applicant made an offer of \$480, or \$2 per acre. Said offer was not increased pursuant to advertising.

"Pursuant to advertising the application (5203, Sacramento Land District, S.W.O. 6268) of W. H. Munson of Etna, California, was received and filed. The applicant made an offer of \$1,500, or \$6.25 per acre. Said bid was not increased within the balance of the advertising period.

"Pursuant to advertising the application (5212, Sacramento Land District, S.W.O. 6282) of Jacqueline B. Denny of Etna, California, was received and filed. The applicant made an offer of \$2,000, or \$8.33+ per acre.

"Quincy Hammond and Charles F. Hammond, as the first applicants, have the right, within 20 days following receipt of written notice, to deposit the necessary amount to meet the price fixed by the Commission."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE S $\frac{1}{2}$ OF NW $\frac{1}{4}$, AND SW $\frac{1}{4}$ OF SECTION 16, T. 42 N., R. 7 W., M.D.M., CONTAINING 240 ACRES IN SISKIYOU COUNTY, TO THE FIRST APPLICANTS, QUINCY HAMMOND AND CHARLES F. HAMMOND, AT A CASH PRICE OF \$2,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS. IN THE EVENT THE FIRST APPLICANTS, QUINCY HAMMOND AND CHARLES F. HAMMOND, FAIL TO EXERCISE THEIR RIGHT TO MEET THE PRICE FIXED BY THE COMMISSION, THE SUBJECT LAND IS TO BE SOLD TO THE FOURTH APPLICANT, JACQUELINE B. DENNY, THE HIGH BIDDER, AT \$2,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

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