"The Assessor of Kern County has assessed contiguous land at \$2 per acre.

"An inspection and appraisal by a member of the Commission's staff on July 8, 1955 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$2,800.

"The land was advertised for sale with a stipulation that no offer of less than \$2,800 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSHY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SW1, SW1 OF SE1 AND E2 OF SE1 OF SECTION 16, T. 26 S., R. 38 E., M.D.M., CONTAINING 280 ACRES IN KERN COUNTY, TO THE SINGLE APPLICANT, G. HOWARD SHOMATE, AT THE APPRAISED CASH PRICE OF \$2,800, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

29. (SALE OF VACANT SCHOOL LAND, APPLICATION NO. 10809, LOS ANGELES LAND DISTRICT, SAN BERNARDING COUNTY, WALTER R. KOSICH - S.W.O. 6045.) The following report was presented to the Commission:

"An offer has been received from Walter R. Kosich of Richmond, California, to purchase the NET of NET of Section 29, T. 12 N., R. 7 E., S.B.M., containing 40 acres in San Bernardino County. The applicant made an offer of \$80, or \$2 per acre.

"The Assessor of San Bernardino County has assessed contiguous land at \$3.70 to \$4 per acre.

"An inspection and appraisal by a member of the Commission's staff on September 22, 1955 establishes the value of the subject land at \$10 per acre.

"Before the land was advertised for sale the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$400.

"The land was advertised for sale with a stipulation that no offer of less than \$400 would be accepted. No other application was received pursuant to the advertising."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE NET OF NET OF SECTION 29, T. 12 N., R. 7 E., S.B.M., GONTAINING LO ACRES IN SAN BERNARDING COUNTY, TO THE SINGLE APPLICANT, WALTER R. KOSICH, AT THE APPRAISED CASH PRICE OF \$4,00, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.