

A special meeting of the State Lands Commission was held in Room 5100 State Capitol, Sacramento, California, at 9 a.m. on Thursday, April 26, 1956.

Present: John M. Peirce, Chairman
Harold J. Powers, Member
Robert C. Kirkwood, Member

Staff Members in Attendance:

Rufus W. Putnam, Executive Officer
F. J. Hortig, Mineral Resources Engineer
Frank W. Porter, Administrative Assistant
Elsie F. Latta, Acting Secretary

Others in Attendance:

Representing the Controller's Office
Ralph I. McCarthy

Representing the Budgets Division, Department of Finance
Ray Harrington
Henry Stefani

1. (LONG BEACH TIDELANDS, CHAPTER 29, STATUTES OF 1956, 1ST EXTRAORDINARY SESSION - W. C. 2323.) The following report was presented to the Commission:

"By the enactment of Chapter 29, Statutes of 1956, 1st Extraordinary Session, which legislation carried an urgency clause which intended that it become effective immediately, the Legislature imposed on the State Lands Commission the duty of acting on the State's behalf in determining certain rights and interests of the State and the City of Long Beach in and to revenue from hydrocarbon substances extracted from tide and submerged lands conveyed in trust to the City under Statutes of 1911 and 1925. However, the office of the Attorney General and of the City Attorney of Long Beach have reached the conclusion that the effective date of the act is July 5, 1956.

"Despite whatever the effective date of the legislation may be, this measure assigns to the State Lands Commission "general responsibility in connection with the interests of the State" respecting: (1) The extraction of oil and gas from the granted lands; (2) the accounting for and distribution of all revenues resultant from such operations; (3) the planning for remedial work in connection with land subsidence in the Long Beach area; (4) the expenditure of designated portions of oil and gas revenues for such purpose; (5) the expenditure by the City of Long Beach of designated portions of such revenues for specified maintenance and improvements projects; (6) the issuance or amendment of leases or agreements relating to the extraction of hydrocarbon products from the granted lands; and (7) any other functions vested in the State Lands Commission by the terms of a proposed stipulation between the City of Long Beach and the State. By the terms of the