3. (SALE OF VA DISTRICT, NAPA Coc was presented to the TRO - S.W.O. 6150.) The following report

"An offer has been received from Manuel Castre of Spisum City, California, to purchase the SET of NWT and Ez of SWT of Section 5, T. 6 N., R. 2 W., M.D.M., containing 120 acres in Napa County. The applicant made an offer of \$240, or \$2 per acre.

"The Assessor of Napa County has assessed contiguous land at \$2 per acre.

"An inspection and appraisal by a member of the Commission's staff on July 8, 1955 establishes the value of the subject land at \$5 per acre.

"Before the land was advertised for sale, the applicant was advised of the appraised value, whereupon he posted the necessary amount to meet the appraised value of \$600.

"The land was advertised for sale with a stipulation that no offer of less than \$600 would be accepted. Prior to advertising the application (5235, Sacramento Land District, S.W.O. 6329) of Abraham Binneweg, Jr. of Oakland, California, was received and filed. The applicant made an offer of \$240, or \$7 per acre. Pursuant to advertising the applicant increased his offer to \$650, or \$5.41+ per acre.

"Pursuant to advertising the application (5258, Sacramento Land District, S.W.O. 6404) of Delindo Bartolacelli of Oakland, California, was received. The applicant submitted a bid of \$1,230, or \$10.25 per acre.

"Pursuant to Section 230? (d) of the Rules and Regulations of the State Lands Commission, the first applicant was allowed 20 days from date of opening of bids (May 2, 1956) within which to submit the additional amount to meet the highest bid received. The first applicant, Manuel Castro, has indicated in writing that he does not wish to meet the high bid and has requested cancellation of his application."

UPON MOTION DULY MADE AND UNANIMOUSLY CARRIED, IT WAS RESOLVED AS FOLLOWS:

THE SALE IS AUTHORIZED OF THE SET OF NWT AND ET OF SWT OF SECTION 5, T. 6 N., R. 2 W., M.D.M., CONTAINING 120 ACRES IN NAPA COUNTY, TO THE HIGH BIDDER, DELINDO BARTOLACELLI, AT A CASH PRICE OF \$1,230, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.