

STAN

MINUTE ITEM

9. (APPLICATION FOR MINERAL EXTRACTION LEASE, COLUMBIA-SOUTHERN CHEMICAL CORPORATION, OWENS LAKE, INYO COUNTY - W. O. 2748, P.R.C. 2038.1.)

After presentation of Calendar Item 18 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE ACTING EXECUTIVE OFFICER IS AUTHORIZED TO OFFER FOR LEASE, PURSUANT TO COMPETITIVE PUBLIC BIDDING, THE AREA OF LAND IN THE BED OF OWENS LAKE, MORE PARTICULARLY DESCRIBED IN EXHIBIT "A", AT A ROYALTY RATE ON ALL MINERALS OR MINERAL PRODUCTS EXTRACTED FROM THE LEASED PREMISES AND SOLD, IN THE SUM OF FIFTY CENTS (\$0.50) PER TON, OR TWO PER CENT OF THE WEIGHTED AVERAGE SALES PRICE PER TON F.O.B. THE EXTRACTION PLANT, OF THE AGGREGATE ON ALL MINERALS AND MINERAL PRODUCTS EXTRACTED FROM THE LEASED PREMISES AND SOLD, WHICHEVER IS THE GREATER.

Attachment
Calendar Item 18 (3 pages)

STANDARD B & P "NOTEAR"®

NOTEAR"®

CALENDAR ITEM

MINERAL LEASE

18.

(APPLICATION FOR MINERAL EXTRACTION LEASE, COLUMBIA-SOUTHERN CHEMICAL CORPORATION, OWENS LAKE, INYO COUNTY - W. O. 2748.)

An application has been received from the Columbia-Southern Chemical Corporation, a Delaware corporation, of Bartlett, California, a subsidiary of Pittsburgh Plate Glass Company, for a mineral extraction lease and a right of way on an area 100 feet wide and 37,230 feet long, a total of 84.01 acres of land in Sections 3 and 4, T. 18 S., R. 37 E., and Section 33, T. 17 S., R. 37 E., M.D.B. & M., Inyo County. Minerals will be extracted from brine produced by wells drilled into the bed of the lake.

The filing fee in the amount of \$5 required by statute and the expense deposit in the amount of \$100 have been deposited by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE ACTING EXECUTIVE OFFICER TO OFFER FOR LEASE, PURSUANT TO COMPETITIVE PUBLIC BIDDING, THE AREA OF LAND IN THE BED OF OWENS LAKE, MORE PARTICULARLY DESCRIBED IN EXHIBIT "A", AT A ROYALTY RATE ON ALL MINERALS OR MINERAL PRODUCTS EXTRACTED FROM THE LEASED PREMISES AND SOLD, IN THE SUM OF FIFTY CENTS (\$0.50) PER TON, OR TWO PER CENT OF THE WEIGHTED AVERAGE SALES PRICE PER TON F.O.B. THE EXTRACTION PLANT, OF THE AGGREGATE ON ALL MINERALS AND MINERAL PRODUCTS EXTRACTED FROM THE LEASED PREMISES AND SOLD, WHICHEVER IS THE GREATER.

Attachment
Exhibit "A"

EXHIBIT "A"

Situated in the County of Inyo, State of California. Parcels of land 100 ft. wide, 50 ft. on each side of the following described center lines.

Parcel No. 1

Beginning at Sta. 63-70 of P.R.C. No. 210, which point is in Section 33, T. 17 S., R. 37 E., M.D.M., and is on line 19-20 of State Lease No. 548; thence S. 81° 20' E. along the center line of line from Sta. 63-70 to 63-26 of said P.R.C. No. 210 a distance of 1,904.25 ft. to the true point of beginning.

Thence S. 33° 07' E. 7,506.11 ft. to a point on the westerly boundary of State Lease No. 548 in Section 3, T. 18 S., R. 37 E., M.D.M.

Parcel No. 2

Beginning at a point which is the southwest corner of Section 33, T. 17 S., R. 37 E., M.D.M.; thence S. 89° 28' E. 50 ft. to a point on the southerly boundary of Section 33, T. 17 S., R. 37 E., M.D.M.; thence N. 0° 32' E. 193.58 ft. to a point on the southerly border of an area described in State Lease No. 548 which point is the true point of beginning.

Thence S. 0° 32' W. 1,340.02 ft.; thence S. 33° 07' E. 4,965.83 ft. to a point on the southerly boundary of Section 4, T. 18 S., R. 37 E., M.D.M.

Parcel No. 3

Beginning at Sta. 63-70 of P.R.C. No. 210, which point is in Section 33, T. 17 S., R. 37 E., M.D.M., and is on line 19-20 of State Lease No. 548; thence S. 81° 20' E. along the center line of line from Sta. 63-70 to 63-26 of said P.R.C. No. 210 a distance of 670.53 ft. to the true point of beginning.

Thence S. 33° 07' E. 9,698 ft. to a point on the westerly boundary of State Lease No. 548 in Section 3, T. 18 S., R. 37 E., M.D.M.

Thence S. 56° 53' W. 500 ft. to Sta. 70-20+145 of P.R.C. No. 210, which point is S. 33° 07' E. a distance of 10,145 ft. from Sta. 63-70 mentioned above.

Thence continuing S. 56° 53' W. 1,000 ft.

Thence N. 33° 07' W. 5,360 ft.

Parcel No. 4

Beginning at Sta. 70-12+035 of P.R.C. No. 210, which point is S. 33° 07' E. a distance of 6,035 ft. from Sta. 63-70 of P.R.C. 210, and is located in Sec. 4, T. 18 S., R. 37 E., M.D.M.

EXHIBIT "A"

Thence N. $56^{\circ} 53'$ E. 500 ft. to a point on the center line of Parcel No. 3 described above.

Parcel No. 5

Beginning at Sta. 70-12+035 of P.R.C. No. 210.

~~Thence S. $56^{\circ} 53'$ W. 1,000 ft. to a point on the center line of Parcel No. 3 described above.~~

Parcel No. 6

Beginning at a point which is S. $56^{\circ} 53'$ W. a distance of 500 ft. from Sta. 70-20+145 of P.R.C. No. 210 (further described in Parcel No. 3 above).

Thence N. $33^{\circ} 07'$ W. 4,110 ft. to a point which is on the center line of Parcel No. 5 above and is S. $56^{\circ} 53'$ W. a distance of 500 ft. from Sta. 70-12+035 of P.R.C. No. 210. Thence continuing N. $33^{\circ} 07'$ W. 1,250 ft.

The total length of the above-described center lines is 37,230 ft. The total area of the lands defined by these center lines, excluding the lands already covered by existing leases, is 84.01 acres, more or less.