

MINUTE ITEM

15. (SELECTION OF VACANT FEDERAL LAND, LIEU LAND APPLICATION NO. 10659, LOS ANGELES LAND DISTRICT, INYO COUNTY, SEARLES VALLEY DEVELOPMENT COMPANY - S.W.O. 5737.)

After presentation of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION DETERMINES THAT IT IS TO THE ADVANTAGE OF THE STATE TO SELECT THE FEDERAL LAND EMBRACED IN THE S $\frac{1}{2}$ OF SW $\frac{1}{4}$ OF SECTION 32, T. 24 S., R. 43 E., M.D.M., CONTAINING 80 ACRES IN INYO COUNTY; THE COMMISSION FINDS THAT SAID LAND IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION; FURTHER, THE COMMISSION APPROVES THE SELECTION AND AUTHORIZES THE SALE OF SAID LAND, FOR CASH, TO SEARLES VALLEY DEVELOPMENT COMPANY AT THE APPRAISED PRICE OF \$6,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.

Attachment

Calendar Item 3 (1 page)

CALENDAR ITEM

SALE OF VACANT FEDERAL LAND

3.

(SELECTION OF VACANT FEDERAL LAND, LIEU LAND APPLICATION NO. 10659, LOS ANGELES LAND DISTRICT, INYO COUNTY, SEARLES VALLEY DEVELOPMENT COMPANY - S.W.O. 5737.)

An offer has been received from Searles Valley Development Company of Trona, California, to purchase the $S\frac{1}{2}$ of $SW\frac{1}{4}$ of Section 32, T. 24 S., R. 43 E., M.D.M., containing 80 acres in Inyo County. This land may be obtained by the State from the Federal Government under indemnity selection procedure. The applicant made an offer of \$400, or \$5 per acre.

An inspection and appraisal by a member of the Commission's staff on January 21, 1958 establishes the value of the subject land at an average of \$75 per acre, for a total value of \$6,000. The applicant posted the necessary amount to meet the appraised value. The appraisal also indicates that the land is not suitable for cultivation without artificial irrigation.

The selection of the subject land is considered to be to the advantage of the State in that it will assist the State in satisfying the loss to the School Land Grant and in addition, after sale, will place the land on the tax rolls of the county in which it is situated.

The State's application to select the land has been accepted by the Bureau of Land Management, subject to future approval and listing.

IT IS RECOMMENDED THAT THE COMMISSION DETERMINE THAT IT IS TO THE ADVANTAGE OF THE STATE TO SELECT THE FEDERAL LAND EMBRACED IN THE $S\frac{1}{2}$ OF $SW\frac{1}{4}$ OF SECTION 32, T. 24 S., R. 43 E., M.D.M., CONTAINING 80 ACRES IN INYO COUNTY; THAT THE COMMISSION FIND THAT SAID LAND IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION; THAT THE COMMISSION APPROVE THE SELECTION AND AUTHORIZE THE SALE OF SAID LAND, FOR CASH, TO SEARLES VALLEY DEVELOPMENT COMPANY AT THE APPRAISED PRICE OF \$6,000, SUBJECT TO ALL STATUTORY RESERVATIONS INCLUDING MINERALS.