

MINUTE ITEM

40. (AMENDMENT OF COOPERATIVE AGREEMENT, FAULT BLOCK VI, AND OF OPERATING CONTRACT, WILMINGTON OIL FIELD, CITY OF LONG BEACH - L.B.W.O. 10,078.)

Following a recess called at 10:50 a.m., the Commission reconvened at 11:00 a.m. to consider non-calendar items at the request of the City of Long Beach.

Mr. Joseph A. Ball, Special Counsel for the City of Long Beach, asked that the Commission take immediate action on: (1) approval of an amendment of Cooperative Agreement (Fault Block VI) with the Richfield Oil Corporation and Producing Properties, Inc., and (2) amendment of Drilling and Operating Contract with the Richfield Oil Corporation.

Mr. Anderson stated that in his opinion the form of amended Cooperative Agreement should be approved currently in the same manner as the original Agreement considered December 11, 1958 (Minute Item 28, pages 4396-97) and that action on the approval of the proposed amendment to the Drilling and Operating Contract should be deferred.

UPON MOTION DULY MADE AND CARRIED, WITH A DISSENTING VOTE BY COMMISSIONER ANDERSON, A RESOLUTION WAS ADOPTED TABLING ACTION ON THE REQUEST OF THE CITY OF LONG BEACH FOR APPROVAL OF THE AMENDMENT TO THE COOPERATIVE AGREEMENT (FAULT BLOCK VI), AND OF THE AMENDMENT TO ITS OPERATING CONTRACT WITH RICHFIELD OIL CORPORATION, SUBJECT TO THE COMPLETION OF THE REQUISITE STAFF ENGINEERING AND LEGAL REVIEWS AS PRIORITY ITEMS. IN THE EVENT THAT THESE REVIEWS CAN BE COMPLETED PRIOR TO THE DATE OF THE NEXT REGULAR MEETING OF THE COMMISSION, A SPECIAL MEETING IS TO BE CALLED FOR CONSIDERATION OF THE SUBJECT APPLICATIONS BY THE CITY OF LONG BEACH.

There being no further business, the meeting was adjourned at 12:05 p.m.


F. J. HORTIG
Executive Officer