

MINUTE ITEM

18. APPLICATION TO AMEND LEASE P.R.C. 185.1, PEBBLY BEACH, SANTA CATALINA ISLAND, LOS ANGELES COUNTY, SANTA CATALINA ISLAND COMPANY - W.O. 3237.

After consideration of Calendar Item 25 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO AMEND LEASE P.R.C. 185.1, ISSUED TO THE SANTA CATALINA ISLAND COMPANY, BY THE ADDITION OF PARCEL 20A, CONSISTING OF A STRIP OF TIDE AND SUBMERGED LAND 50 FEET IN WIDTH AND 600 FEET IN LENGTH, ADJOINING PARCEL 20 AND EXTENDING OCEANWARD FROM THE ORDINARY HIGH TIDE LINE, SAID PARCEL 20A BEING DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT THAT LIES 100 FEET NORTHEASTERLY OF THE ORDINARY HIGH WATER MARK AND SOUTHEASTERLY 2,400 FEET ALONG THE ORDINARY HIGH WATER MARK FROM ABAONE POINT, CATALINA ISLAND, SAID POINT OF BEGINNING BEING THE MOST NORTHERLY CORNER OF PRESENT LEASED PARCEL NO. 20, THENCE A STRIP OF LAND 50 FEET WIDE EXTENDING 600 FEET SOUTHEASTERLY ADJACENT TO THE NORTHEASTERLY LINE OF SAID PARCEL NO. 20, CONTAINING 0.69 ACRE, MORE OR LESS.

THE REQUESTED AMENDMENT IS TO BE EFFECTIVE JULY 1, 1959, AND THE ANNUAL RENTAL IS TO BE ADJUSTED FROM \$1,466.29 TO \$1,482.53 FOR THE PERIOD ENDING AUGUST 29, 1959, AND TO \$1,643.40 ANNUALLY THEREAFTER, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 25 (1 page)

CALENDAR ITEM

25.

APPLICATION TO AMEND LEASE P.R.C. 185.1, PEBBLY BEACH, SANTA CATALINA ISLAND, LOS ANGELES COUNTY, SANTA CATALINA ISLAND COMPANY - W.O. 3237.

Lease P.R.C. 185.1 was issued to the Santa Catalina Island Company on August 29, 1950, for a period of 15 years. The lessee has applied for amendment of the lease by the addition of a parcel of submerged land 50 feet in width and 600 feet in length, adjacent to Parcel 20, the additional parcel, containing 0.69 acre, to be identified as Parcel 20A.

At the appraised value of five cents per square foot, the computed rental for the requested additional parcel is to be \$99 annually, which increases the annual rental from \$1,544.40 to \$1,643.40. The statutory filing fee has been paid.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO AMEND LEASE P.R.C. 185.1, ISSUED TO THE SANTA CATALINA ISLAND COMPANY, BY THE ADDITION OF PARCEL 20A, CONSISTING OF A STRIP OF TIDE AND SUBMERGED LAND 50 FEET IN WIDTH AND 600 FEET IN LENGTH, ADJOINING PARCEL 20 AND EXTENDING OCEANWARD FROM THE ORDINARY HIGH TIDE LINE, SAID PARCEL 20A BEING DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT THAT LIES 100 FEET NORTHEASTERLY OF THE ORDINARY HIGH WATER MARK AND SOUTHEASTERLY 2,400 FEET ALONG THE ORDINARY HIGH WATER MARK FROM ABALONE POINT, CATALINA ISLAND, SAID POINT OF BEGINNING BEING THE MOST NORTHERLY CORNER OF PRESENT LEASED PARCEL NO. 20, THENCE A STRIP OF LAND 50 FEET WIDE EXTENDING 600 FEET SOUTHEASTERLY ADJACENT TO THE NORTHEASTERLY LINE OF SAID PARCEL NO. 20 CONTAINING 0.69 ACRE, MORE OR LESS.

THE REQUESTED AMENDMENT IS TO BE EFFECTIVE JULY 1, 1959, AND THE ANNUAL RENTAL IS TO BE ADJUSTED FROM \$1,466.29 TO \$1,482.53 FOR THE PERIOD ENDING AUGUST 29, 1959, AND TO \$1,643.40 ANNUALLY THEREAFTER, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN UNCHANGED AND IN FULL FORCE AND EFFECT.