

MINUTE ITEM

21. SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5419, SACRAMENTO LAND DISTRICT, HUMBOLDT COUNTY, AUBURN LUMBER COMPANY - S.W.O. 7258.

After consideration of Calendar Item 26 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION FINDS THAT THE SW $\frac{1}{4}$  OF SW $\frac{1}{4}$  OF SECTION 8, T. 9 N., R. 3 E., E.M., CONTAINING 40 ACRES IN HUMBOLDT COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION AND AUTHORIZES THE SALE OF SAID LAND, SUBJECT TO ALL STATUTORY AND CONSTITUTIONAL RESERVATIONS INCLUDING MINERALS, TO THE HIGHEST BONA-FIDE BIDDER, RODDISCRAFT, INC., AT A CASH PRICE OF \$30,000.

Attachment

Calendar Item 26 (1 page)

CALENDAR ITEM

26.

SALE OF VACANT SCHOOL LAND, APPLICATION NO. 5419, SACRAMENTO LAND DISTRICT, HUMBOLDT COUNTY, AUBURN LUMBER COMPANY - S.W.O. 7258.

An offer has been received from the Auburn Lumber Company of Auburn, California, to purchase the SW $\frac{1}{4}$  of SW $\frac{1}{4}$  of Section 8, T. 9 N., R. 3 E., H.M., containing 40 acres in Humboldt County, at \$23,000, or \$575 per acre. A minimum value of \$22,880, or \$572 per acre, was established by a prior appraisal.

The appraisal report shows that the land is not suitable for cultivation without artificial irrigation.

The land was advertised for sale with a stipulation that bids must be in excess of \$23,000.

Pursuant to advertising, the bid of Roddiscraft, Inc. (5429, Sacramento Land District, S.W.O. 7336), was received. An offer of \$750 per acre, or a total of \$30,000, was submitted.

Under Section 2302(d) of the Rules and Regulations of the State Lands Commission, the first applicant was allowed 20 days from date of opening of bids (June 11, 1959) within which to submit the additional amount of \$7,000 to meet the highest bid received. The first applicant, Auburn Lumber Company, indicated by telegram dated June 12, 1959, that said company did not wish to meet the highest bid received.

IT IS RECOMMENDED THAT THE COMMISSION FIND THAT THE SW $\frac{1}{4}$  OF SW $\frac{1}{4}$  OF SECTION 8, T. 9 N., R. 3 E., H.M., CONTAINING 40 ACRES IN HUMBOLDT COUNTY, IS NOT SUITABLE FOR CULTIVATION WITHOUT ARTIFICIAL IRRIGATION AND AUTHORIZE THE SALE OF SAID LAND, SUBJECT TO ALL STATUTORY AND CONSTITUTIONAL RESERVATIONS INCLUDING MINERALS, TO THE HIGHEST BONA-FIDE BIDDER, RODDISCRAFT, INC., AT A CASH PRICE OF \$30,000.