

MINUTE ITEM

23. APPLICATION FOR RENEWAL OF LEASE 675/PC - NO. 1.9A, TIDE AND SUBMERGED LANDS OF ESTERO BAY, SAN LUIS OBISPO COUNTY, STANDARD OIL COMPANY OF CALIFORNIA - W.O. 3295, P.R.C. 2478.1.

Pursuant to a request from Standard Oil Company of California for deletion of Standard Pipe Line Company from the lease, upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 15-YEAR LEASE TO STANDARD OIL COMPANY OF CALIFORNIA FOR 220 ACRES OF TIDE AND SUBMERGED LANDS IN ESTERO BAY, SAN LUIS OBISPO COUNTY, LYING BAYWARD FROM AND ADJACENT TO ~~LOT 31 OF RANCHO MORRO Y CAYUCOS, AS SHOWN ON "MAP OF THE SUBDIVISION OF RANCHO MORRO Y CAYUCOS"~~ FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY OF SAN LUIS OBISPO IN MAP BOOK "A" AT PAGE 160.

THE LEASE IS TO PROVIDE FOR:

- (1) AN ANNUAL RENTAL OF \$2,904;
- (2) TWO RENEWAL PERIODS OF 10 YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE.

Attachment

Calendar Item 18 (1 page)

CALENDAR ITEM

18.

APPLICATION FOR RENEWAL OF LEASE 675/PC - NO. 1.9A, TIDE AND SUBMERGED LANDS OF ESTERO BAY, SAN LUIS OBISPO COUNTY, STANDARD OIL COMPANY OF CALIFORNIA AND STANDARD PIPE LINE COMPANY - W.O. 3295.

An application has been received from Standard Oil Company of California and Standard Pipe Line Company to renew Lease 675/PC - No. 1.9A, covering 220 acres of tide and submerged lands in Estero Bay, San Luis Obispo County, used for submarine oil transmission line facilities. The Standard Oil Company is the upland owner of the tract adjoining the leased site.

Lease 675/PC - No. 1.9A was issued August 14, 1934 and expires August 15, 1959. The present rental of \$100 annually is to be increased to \$2,904 annually, as the staff appraisal of the area is \$200 per acre. The statutory filing fee and expense deposit have been paid. No bond is required since it is anticipated the major portion of the submerged lines will not require removal upon termination. A small portion adjoining the shore will be required to be removed to a depth of 15 feet at mean low tide or to 150 feet waterward of the line of mean low tide, whichever is greater.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-YEAR LEASE TO STANDARD OIL COMPANY OF CALIFORNIA AND STANDARD PIPE LINE COMPANY FOR 220 ACRES OF TIDE AND SUBMERGED LANDS IN ESTERO BAY, SAN LUIS OBISPO COUNTY, LYING BAYWARD FROM AND ADJACENT TO LOT 31 OF RANCHO MORRO Y CAYUCOS, AS SHOWN ON "MAP OF THE SUBDIVISION OF RANCHO MORRO Y CAYUCOS" FILED IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY OF SAN LUIS OBISPO IN MAP BOOK "A" AT PAGE 160.

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- (2) TWO RENEWAL PERIODS OF 10 YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE.