

MINUTE ITEM

12. APPLICATION TO LEASE TIDE AND SUBMERGED LANDS, RIGHT BANK OF SACRAMENTO RIVER NEAR BRODERICK, YOLO COUNTY, RIVERVIEW INVESTMENT COMPANY - W.O. 3336, P.R.C. 2510.1.

After consideration of Calendar Item 16 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 15-YEAR LEASE TO RIVERVIEW INVESTMENT COMPANY, A CORPORATION, FOR THE FOLLOWING DESCRIBED PARCEL OF TIDE AND SUBMERGED LANDS:

BEGINNING AT A POINT ON THE MEAN HIGH TIDE LINE OF THE RIGHT BANK OF THE SACRAMENTO RIVER THAT BEARS N. 69° 50' W. 684.40 FEET, N. 47° 00' E. 844.14 FEET, N. 70° 07' E. 969.70 FEET, N. 70° 14' E. 377.32 FEET AND N. 71° 24' E. 536.48 FEET FROM THE NORTHEAST CORNER OF SWAMP AND OVERFLOWED SURVEY NO. 252, SAID POINT OF BEGINNING BEING ON THE SOUTHERLY LINE OF THE PROPERTY DESCRIBED IN BOOK 416 AT PAGE 543 OF DEEDS, YOLO COUNTY; THENCE LEAVING THE MEAN HIGH TIDE LINE N. 60° 20' E. 125 FEET, N. 29° 40' W. 437.45 FEET, N. 43° 47' W. 357.19 FEET AND S. 47° 09' W. 125.02 FEET TO A POINT ON THE MEAN HIGH TIDE LINE OF THE RIGHT BANK OF THE SACRAMENTO RIVER, SAID POINT BEING ON THE NORTHERLY LINE OF THE PROPERTY DESCRIBED IN SAID BOOK 416 AT PAGE 543; THENCE SOUTHERLY AND EASTERLY ALONG THE SAID MEAN HIGH TIDE LINE S. 43° 47' E. 343.73 FEET AND S. 29° 40' E. 422.00 FEET TO THE POINT OF BEGINNING CONTAINING 2.243 ACRES, MORE OR LESS.

THE LEASE IS TO PROVIDE FOR:

1. AN ANNUAL RENTAL OF \$296;
2. A SURETY BOND IN THE AMOUNT OF \$1,000;
3. TWO RENEWAL PERIODS OF 10 YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE.

Attachment
Calendar Item 16 (1 page)

*Rescinded by minute Item 17;
Pg. 10, 234, of July 28, 1964.*

CALENDAR ITEM

16.

APPLICATION TO LEASE TIDE AND SUBMERGED LANDS, RIGHT BANK OF SACRAMENTO RIVER NEAR BRODERICK, YOLO COUNTY, RIVERVIEW INVESTMENT COMPANY - W.O. 3336.

An application has been received from the Riverview Investment Company to lease 2.243 acres of tide and submerged lands along the right or west bank of the Sacramento River, $1\frac{1}{2}$ miles upstream from Broderick, Yolo County, for a boat marina. The applicant is the owner of the adjoining upland. The filing fee and expense deposit have been paid.

The staff estimate of the value of the site is \$4,485, which, under the Commission's leasing policy, would establish the rental at \$296 annually. A surety bond of \$1,000 is required.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A 15-YEAR LEASE TO RIVERVIEW INVESTMENT COMPANY, A CORPORATION, FOR THE FOLLOWING DESCRIBED PARCEL OF TIDE AND SUBMERGED LANDS:

BEGINNING AT A POINT ON THE MEAN HIGH TIDE LINE OF THE RIGHT BANK OF THE SACRAMENTO RIVER THAT BEARS N. $69^{\circ} 50'$ W. 684.40 FEET, N. $47^{\circ} 00'$ E. 844.14 FEET, N. $70^{\circ} 07'$ E. 969.70 FEET, N. $70^{\circ} 14'$ E. 377.32 FEET AND N. $71^{\circ} 24'$ E. 536.48 FEET FROM THE NORTHEAST CORNER OF SWAMP AND OVERFLOWED SURVEY NO. 252, SAID POINT OF BEGINNING BEING ON THE SOUTHERLY LINE OF THE PROPERTY DESCRIBED IN BOOK 416 AT PAGE 543 OF DEEDS, YOLO COUNTY; THENCE LEAVING THE MEAN HIGH TIDE LINE N. $60^{\circ} 20'$ E. 125 FEET, N. $29^{\circ} 40'$ W. 437.45 FEET, N. $43^{\circ} 47'$ W. 357.19 FEET AND S. $47^{\circ} 09'$ W. 125.02 FEET TO A POINT ON THE MEAN HIGH TIDE LINE OF THE RIGHT BANK OF THE SACRAMENTO RIVER, SAID POINT BEING ON THE NORTHERLY LINE OF THE PROPERTY DESCRIBED IN SAID BOOK 416 AT PAGE 543; THENCE SOUTHERLY AND EASTERLY ALONG THE SAID MEAN HIGH TIDE LINE S. $43^{\circ} 47'$ E. 343.73 FEET AND S. $29^{\circ} 40'$ E. 422.00 FEET TO THE POINT OF BEGINNING CONTAINING 2.243 ACRES, MORE OR LESS.

THE LEASE IS TO PROVIDE FOR:

1. AN ANNUAL RENTAL OF \$296;
2. A SURETY BOND IN THE AMOUNT OF \$1,000;
3. TWO RENEWAL PERIODS OF 10 YEARS EACH UPON SUCH TERMS AND CONDITIONS AS THE COMMISSION MAY IMPOSE.