MINUTE ITEM

20. APPLICATION FOR APPROVAL OF TERMINATION AND CANCELLATION OF LEASE P.R.C. 819.1 AND ACCEPTANCE OF QUITCLAIM DEED, SACRAMENTO COUNTY, PACIFIC GAS AND ELECTRIC COMPANY - W.O. 4025.

After consideration of Calendar Item 27 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ACCEPT, ON BEHALF OF THE STATE OF CALIFORNIA, THE NOTICE OF CANCELLATION AND TERMINATION OF LEASE P.R.C. 819.1 FROM THE LESSEE, PACIFIC GAS AND ELECTRIC COMPANY, AND TO ACCEPT A QUITCLAIM DEED EXECUTED BY PACIFIC GAS AND ELECTRIC COMPANY COVERING THOSE CERTAIN TIDE AND SUBMERGED LANDS HERETOFORE LEASED UNDER P.R.C. 819.1.

Attachment
Calendar Item 27 (1 page)

CALENDAR ITEM

27.

APPLICATION FOR APPROVAL OF TERMINATION AND CANCELLATION OF LEASE P.R.C. 819.1 AND ACCEPTANCE OF QUITCLAIM DEED, SACRAMENTO COUNTY, PACIFIC GAS AND ELECTRIC COMPANY - ' .O. 4025.

Lease P.R.C. 819.1, covering the use of a wharf on tide and submerged lands of the Sacramento River 175 feet north of "U" Street, Sacramento, was issued to Pacific Gas and Electric Company for a 15-year term beginning October 19, 1949. Paragraph 15 of the lease provides that the lessee may terminate the agreement upon 60 days notice of such termination to the State. The lessee has given notice of termination by letter dated June 13, 1961, and has complied with the conditions of termination, namely, the removal of the structure and the execution of a quitclaim deed. Rental is fully paid to October 18, 1961.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ACCEPT, ON BEHALF OF THE STATE OF CALIFORNIA, THE NOTICE OF CANCELLATION AND TERMINATION OF LEASE P.R.C. 819.1 FROM THE LESSEE, PACIFIC GAS AND ELECTRIC COMPANY, AND TO ACCEPT A QUITCLAIM DEED EXECUTED BY PACIFIC GAS AND ELECTRIC COMPANY COVERING THOSE CERTAIN TIDE AND SUBMERGED LANDS HERETOFORE LEASED UNDER P.R.C. 819.1.