

MINUTE ITEM

19. APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, TIDE AND SUBMERGED LANDS, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY, GEORGE W. LADD - W.O. 3912.

After consideration of Calendar Item 30 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION RATIFIES THE EXTENSION OF LEASE P.R.C. 400.1, ISSUED TO GEORGE W. LADD, COVERING 2.34 ACRES OF TIDE AND SUBMERGED LANDS IN SAN JOAQUIN RIVER IN SAN JOAQUIN COUNTY, FOR THE PERIOD ENDING MARCH 17, 1962, AT A RENTAL OF \$280.80, AND THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A RENEWAL OF LEASE P.R.C. 400.1 FOR THE PERIOD MARCH 18, 1962, THROUGH MARCH 17, 1963, AT THE ANNUAL RENTAL OF \$280.80.

Attachment

Calendar Item 30 (1 page)

CALENDAR ITEM

30.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, TIDE AND SUBMERGED LANDS, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY, GEORGE W. LADD - W.O. 3912.

Pursuant to Paragraph 17 of Lease P.R.C. 400.1, Mr. George W. Ladd has applied for an extension of the lease to March 17, 1963. The lease was issued for one year beginning March 18, 1949, with the right to renew for 23 periods of one year each upon such terms as may be imposed at the time of renewal.

Based upon a staff appraisal and a field investigation made during 1961, the land rental should be increased to \$280.80 for each one-year period. The lessee has heretofore paid the increased rental for the period beginning March 18, 1961, and ending March 17, 1962.

The leased site is located on the old channel of the San Joaquin River in San Joaquin County about two miles downstream from Stockton in an area devoted to farming (see Exhibit "A" and Exhibit "B").

IT IS RECOMMENDED THAT THE COMMISSION RATIFY THE EXTENSION OF LEASE P.R.C. 400.1, ISSUED TO GEORGE W. LADD, COVERING 2.34 ACRES OF TIDE AND SUBMERGED LANDS IN SAN JOAQUIN RIVER IN SAN JOAQUIN COUNTY, FOR THE PERIOD ENDING MARCH 17, 1962, AT A RENTAL OF \$280.80, AND THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE A RENEWAL OF LEASE P.R.C. 400.1 FOR THE PERIOD MARCH 18, 1962, THROUGH MARCH 17, 1963, AT THE ANNUAL RENTAL OF \$280.80.