MINUTE ITEM

10. APPLICATION FOR ONE-YEAR RENEWAL OF LEASE P.R.C. 2891.2, COVERING 40 ACRES OF STATE SCHOOL LANDS IN THE NE$\frac{1}{4}$ OF THE NW$\frac{1}{4}$ OF SECTION 16, T. 5 S., R. 16 E., S.B.B.& M., RIVERSIDE COUNTY; FEDERAL AVIATION AGENCY - W.O. 4751.

After consideration of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO THE FEDERAL AVIATION AGENCY A ONE-YEAR EXTENSION OF LEASE P.R.C. 2891.2, FOR A TOTAL RENTAL OF $100.

Attachment
Calendar Item 3 (1 page)

CALENDAR ITEM

3.

APPLICATION FOR ONE-YEAR RENEWAL OF LEASE P.R.C. 2891.2, COVERING 40 ACRES OF STATE SCHOOL LANDS IN THE NE$\frac{1}{4}$ OF THE NW$\frac{1}{4}$ OF SECTION 16, T. 5 S., R. 16 E., S.B.B.& M., RIVERSIDE COUNTY; FEDERAL AVIATION AGENCY - W.O. 4751.

Lease P.R.C. 2891.2, covering 40 acres more or less of State school lands in the NE$\frac{1}{4}$ of the NW$\frac{1}{4}$ of Section 16, T. 5 S., R. 16 E., S.B.B.& M., Riverside County (see Exhibit "A"), was issued to the Federal Aviation Agency on July 1, 1962, for a period of one year. The land was used as an instrument landing field. This field has been decommissioned, and in order to allow time for disposing of field and associated equipment and structures, lessee has requested that the lease be extended for one year.

The rental for the extension will be $100, which was the rental rate paid for the previous one-year lease.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO ISSUE TO THE FEDERAL AVIATION AGENCY A ONE-YEAR EXTENSION OF LEASE P.R.C. 2891.2, FOR A TOTAL RENTAL OF $100.