

MINUTE ITEM

17. PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5500 (PARCEL 25).

After consideration of Calendar Item 16 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963. THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

THE AREA PROPOSED TO BE OFFERED (PARCEL 25), IS DESCRIBED AS FOLLOWS:

W.O. 5500 (PARCEL 25)

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL WESTERLY OF THE CITY OF OXNARD, VENTURA COUNTY, CALIFORNIA; BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE MEAN HIGH TIDE LINE OF THE SANTA BARBARA CHANNEL WHICH IS DISTANT SOUTHEASTERLY AT RIGHT ANGLES 78.92 FEET FROM A LINE HAVING A BEARING OF S. $72^{\circ} 43' 00''$ W., SAID LINE INTERSECTS THE CENTER POINT OF CALIFORNIA STATE LANDS COMMISSION TRIANGULATION STATION "TEAL 2 1954". THE TRIANGULATION STATION IS SHOWN ON A MAP FILED AS NUMBER 6138 IN BOOK 18 AT PAGE 22, RECORD OF SURVEYS, VENTURA COUNTY, CALIFORNIA, AND HAS CALIFORNIA ZONE 5 COORDINATES OF $X = 1,622,896.07$ $Y = 256,577.48$; THENCE FROM THE POINT OF BEGINNING LEAVING THE MEAN HIGH TIDE LINE S. $72^{\circ} 43' 00''$ W. TO THE INTERSECTION WITH AN ENVELOPE LINE EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE MEAN HIGH TIDE LINE OF THE SANTA BARBARA CHANNEL; THENCE NORTHWESTERLY ALONG SAID ENVELOPE LINE TO ITS INTERSECTION WITH A LINE PARALLEL TO AND 13,500 FEET DISTANT NORTHWESTERLY AT RIGHT ANGLES FROM THE SOUTHEASTERLY BOUNDARY OF THIS PARCEL; THENCE N. $72^{\circ} 43' 00''$ E. ALONG SAID PARALLEL LINE TO THE INTERSECTION WITH THE ABOVE MENTIONED MEAN HIGH TIDE LINE; THENCE SOUTHEASTERLY ALONG THE MEAN HIGH TIDE LINE TO THE POINT OF BEGINNING, AND EXCEPTING FROM THE ABOVE-DESCRIBED PARCEL STATE OIL AND GAS LEASE P.R.C. 735.1, RESULTING IN A NET ACREAGE INCLUDED IN PARCEL 25 OF APPROXIMATELY 5,430 ACRES.

THE BEARINGS AND DISTANCES USED IN THE ABOVE DESCRIPTION ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM ZONE 5.

THE LEASE WILL BE SUBJECT TO A PIPELINE EASEMENT ISSUED TO SOUTHERN CALIFORNIA EDISON COMPANY ON JULY 1, 1958, UNDER P.R.C. 2180.1, SAID INSTRUMENT BEING ON FILE WITH THE DIVISION OF STATE LANDS.

Attachment
Calendar Item 16 (2 pages)

10,959

CALENDAR ITEM

16.

PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5500 (PARCEL 25).

Pursuant to the sequential bidding procedures approved by the State Lands Commission on November 15, 1960, for oil and gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it is suggested the offshore area in the Santa Barbara Channel at Montalvo near the mouth of the Santa Clara River, designated as W.O. 5500 (Parcel 25) in Ventura County, be considered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

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CALENDAR ITEM 16 (CONTD.)

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THE CALIFORNIA COORDINATE SYSTEM ZONE 5.

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