

MINUTE ITEM

26. PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5576 (PARCEL 26).

After consideration of Calendar Item 24 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963. THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

THE AREA PROPOSED TO BE OFFERED (PARCEL 26) IS DESCRIBED AS FOLLOWS:

W.O. 5576 (PARCEL 26)

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL SITUATE EASTERLY OF PITAS POINT, VENTURA COUNTY, CALIFORNIA; BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,599,000 WITH THE MEAN HIGH TIDE LINE OF THE SANTA BARBARA CHANNEL; THENCE FROM SAID POINT OF BEGINNING SOUTH ALONG THE AFOREMENTIONED GRID LINE TO THE INTERSECTION WITH AN ENVELOPE LINE, EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE MEAN HIGH TIDE LINE; THENCE NORTHWESTERLY ALONG SAID ENVELOPE LINE TO THE INTERSECTION WITH A NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,580,605, SAID GRID LINE BEING THE EAST BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 3184; THENCE NORTH ALONG THE GRID LINE TO AN INTERSECTION WITH THE ABOVEMENTIONED MEAN HIGH TIDE LINE; THENCE SOUTHEASTERLY ALONG THE MEAN HIGH TIDE LINE TO THE POINT OF BEGINNING CONTAINING 5,300 ACRES MORE OR LESS; SUBJECT TO A 50-FOOT INTAKE PIPELINE EASEMENT ADJACENT TO THE SHORE ISSUED TO THE CONTINENTAL OIL COMPANY UNDER PUBLIC RESOURCES CODE SERIES 1448.1.

Attachment

Calendar Item 24 (1 page)

*Rescinded by Minute Item 24, meeting of July 21, 1965.
Pg. 11, 419,*

CALENDAR ITEM

24.

PROPOSED OIL AND GAS LEASE, VENTURA COUNTY - W.O. 5576 (PARCEL 26).

Pursuant to the sequential bidding procedures approved by the State Lands Commission on November 15, 1960, for oil and gas lease offers of tide and submerged lands under the jurisdiction of the Commission, it is suggested the offshore area in the Santa Barbara Channel at Fitas Point, designated as W.O. 5576 (Parcel 26) in Ventura County, be considered for lease offer.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO OFFER A PARCEL OF TIDE AND SUBMERGED LANDS IN VENTURA COUNTY FOR OIL AND GAS LEASE, PURSUANT TO DIVISION 6 OF THE PUBLIC RESOURCES CODE.

THE LEASE AWARD IS TO BE MADE TO THE QUALIFIED BIDDER OFFERING THE HIGHEST CASH-BONUS PAYMENT IN CONSIDERATION OF THE ISSUANCE OF AN OIL AND GAS LEASE.

THE BID-LEASE FORM TO BE USED FOR THE PARCEL SHALL BE THE FORM APPROVED AND ADOPTED BY THE COMMISSION ON NOVEMBER 15, 1960, AND AMENDED NOVEMBER 6, 1963. THE LEASE RENTAL IS TO BE \$1 PER ACRE PER YEAR.

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W.O. 5576 (PARCEL 26)

A PARCEL OF TIDE AND SUBMERGED LAND IN THE SANTA BARBARA CHANNEL SITUATE EASTERLY OF FITAS POINT, VENTURA COUNTY, CALIFORNIA; BEING FURTHER DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,590,000 WITH THE MEAN HIGH TIDE LINE OF THE SANTA BARBARA CHANNEL; THENCE FROM SAID POINT OF BEGINNING SOUTH ALONG THE AFOREMENTIONED GRID LINE TO THE INTERSECTION WITH AN ENVELOPE LINE, EVERY POINT OF WHICH IS AT A DISTANCE OF 3 GEOGRAPHICAL MILES FROM THE NEAREST POINT ON THE MEAN HIGH TIDE LINE; THENCE NORTHWESTERLY ALONG SAID ENVELOPE LINE TO THE INTERSECTION WITH A NORTH-SOUTH CALIFORNIA ZONE 5 GRID LINE HAVING AN "X" COORDINATE OF 1,580,605, SAID GRID LINE BEING THE EAST BOUNDARY OF STATE OIL AND GAS LEASE P.R.C. 3184; THENCE NORTH ALONG THE GRID LINE TO AN INTERSECTION WITH THE ABOVEMENTIONED MEAN HIGH TIDE LINE; THENCE SOUTHEASTERLY ALONG THE MEAN HIGH TIDE LINE TO THE POINT OF BEGINNING CONTAINING 5,300 ACRES MORE OR LESS; SUBJECT TO A 50-FOOT INTAKE PIPELINE EASEMENT ADJACENT TO THE SHORE ISSUED TO THE CONTINENTAL OIL COMPANY UNDER PUBLIC RESOURCES CODE SERIES 1448.1.