

MINUTE ITEM

10. APPLICATION FOR RENEWAL OF LEASE P.R.C. 494.1, TIDE AND SUBMERGED LANDS, SACRAMENTO RIVER AT HORSESHOE BEND, SHERMAN ISLAND, SACRAMENTO COUNTY, CELL I - W.O. 5508.

After consideration of Calendar Item 21 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 494.1, COVERING 1.05 ACRES OF TIDE AND SUBMERGED LANDS OF THE SACRAMENTO RIVER AT HORSESHOE BEND, SHERMAN ISLAND, SACRAMENTO COUNTY, TO CELL I AT THE MINIMUM COMMERCIAL RATE OF \$150 PER YEAR, REQUIRING THE \$1000 SURETY BOND TO BE CONTINUED.

Attachment

Calendar Item 21 (1 page)

CALENDAR ITEM

21.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 494.1, TIDE AND SUBMERGED LANDS, SACRAMENTO RIVER AT HORSESHOE BEND, SHERMAN ISLAND, SACRAMENTO COUNTY; GENE CELLI - W.O. 5508.

Lease P.R.C. 494.1, covering 1.05 acres of tide and submerged lands of the Sacramento River at Horseshoe Bend, Sacramento County, was issued to Celli Brothers for a period of 15 years on February 10, 1950, for the construction, operation, and maintenance of a small-boat facility. The rental was the minimum commercial rate of \$50 annually, the terms of the lease requiring a \$1000 surety bond.

On January 10, 1962, the lease was assigned from the Celli Brothers to Gene Celli.

Under provisions of paragraph 20 of the lease, the lessee has applied to renew the lease for an additional 10-year period, and has paid the \$5 filing fee and \$100 expense deposit.

Based on a staff appraisal of the 1.05-acre area, the annual rental would be the minimum commercial rate of \$150. The \$1000 surety bond will be continued.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE A 10-YEAR RENEWAL OF LEASE P.R.C. 494.1, COVERING 1.05 ACRES OF TIDE AND SUBMERGED LANDS OF THE SACRAMENTO RIVER AT HORSESHOE BEND, SHERMAN ISLAND, SACRAMENTO COUNTY, TO GENE CELLI AT THE MINIMUM COMMERCIAL RATE OF \$150 PER YEAR, REQUIRING THE \$1000 SURETY BOND TO BE CONTINUED.