

MINUTE ITEM

15. APPLICATION FOR EXTENSION OF PROSPECTING PERMIT P.R.C. 2972.2, SAN BERNARDINO COUNTY; MRS. PERCY LOUISE JEBSEN - W.O. 5582.

After consideration of Calendar Item 1 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO GRANT TO PERCY LOUISE JEBSEN A ONE-YEAR EXTENSION OF PROSPECTING PERMIT P.R.C. 2972.2 THROUGH FEBRUARY 10, 1966. ALL OTHER TERMS AND CONDITIONS OF THE PERMIT ARE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment

Calendar Item 1 (1 page)

CALENDAR ITEM

1.

APPLICATION FOR EXTENSION OF PROSPECTING PERMIT P.R.C. 2972.2, SAN BERNARDINO COUNTY; MRS. PERCY LOUISE JEBSEN - W.O. 5582.

Prospecting Permit P.R.C. 2972.2, covering 160 acres more or less of State school land lying in the NW $\frac{1}{4}$ of Section 16, T. 3 N., R. 16 E., S.B.B.M., San Bernardino County, was issued February 11, 1963, to Percy Louise Jesen, authorizing prospecting for a two-year term for all minerals other than oil and gas.

In conformance with Division 6 of the Public Resources Code, the prospecting permit provides in part: "...In no event shall the term of this permit exceed two (2) years from the date hereof, except as the Commission may, in its discretion, extend the term of this permit for an additional period not exceeding one (1) year."

Exploration operations have been conducted by the permittee and a body of mica schist has been discovered. Twenty tons of the mica schist have been sold by the permittee. The permittee has submitted an application for a preferential mineral extraction lease. Section 6895 of the Public Resources Code provides that upon establishing to the satisfaction of the Commission that commercially valuable deposits of minerals have been discovered, the permittee shall be entitled to a lease. The sales price of the mineral was not sufficient to cover the costs of mining, processing, and transportation.

~~The permittee is of the opinion that with additional time in which to develop~~ a market this will become a profitable operation and has submitted an application requesting an extension of the term of Prospecting Permit P.R.C. 2972.2 through February 10, 1966. The permittee has complied with all terms and conditions of the permit.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO GRANT TO PERCY LOUISE JEBSEN A ONE-YEAR EXTENSION OF PROSPECTING PERMIT P.R.C. 2972.2 THROUGH FEBRUARY 10, 1966. ALL OTHER TERMS AND CONDITIONS OF THE PERMIT ARE TO REMAIN IN FULL FORCE AND EFFECT.