

MINUTE ITEM

16. APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, SUBMERGED LANDS, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; GEORGE W. LADD - W.S. 5571.

After consideration of Calendar Item 19 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE TO GEORGE W. LADD A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1, AT A TOTAL RENTAL OF \$280.80, PAYABLE IN ADVANCE.

Attachment

Calendar Item 19 (1 page)

CALENDAR ITEM

19.

APPLICATION FOR RENEWAL OF LEASE P.R.C. 400.1, SUBMERGED LANDS, SAN JOAQUIN RIVER, SAN JOAQUIN COUNTY; GEORGE W. LADD - W.O. 5571.

George W. Ladd has applied for a one-year renewal of Lease P.R.C. 400.1, covering 2.34 acres more or less of submerged lands of the San Joaquin River (see Exhibits "A" and "B") that is being used for floating boat sheds and marine ways.

Paragraph 17 of Lease P.R.C. 400.1 grants the right to renew for 25 periods of one year each at such reasonable terms and conditions as the State might impose, with the State reserving the right to terminate the lease upon written notice on any anniversary date. The one-year renewals and the termination clause are necessary because the City of Stockton plans eventually to develop the area as an aquatic park, and requested that the lease be issued on that basis.

The total rental for the one-year renewal is established at \$280.80, payable in advance.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE TO GEORGE W. LADD A ONE-YEAR RENEWAL OF LEASE P.R.C. 400.1, AT A TOTAL RENTAL OF \$280.80, PAYABLE IN ADVANCE.