

MINUTE ITEM

7/20/65

19. PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LANDS, SOLANO COUNTY -  
W.O. 5611, P.R.C. 3341.1.

After consideration of Calendar Item 6 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE COMMISSION ACCEPTS THE ONE QUALIFIED BID, SUBMITTED BY LENNART G. ERICKSON, D.B.A. VISTA PETROLEUM COMPANY, ON JUNE 17, 1965, AND THE EXECUTIVE OFFICER IS AUTHORIZED TO ISSUE AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 272 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 5611, SOLANO COUNTY, AS DETAILED IN THE NOTICE OF INTENTION, W.O. 5611, PUBLISHED MAY 6 AND MAY 11, 1965. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$4,220, AS OFFERED IN THE BID.

Attachment

Calendar Item 6 (1 page)

6.

PROPOSED OIL AND GAS LEASE, TIDE AND SUBMERGED LANDS, SOLANO COUNTY -  
W.O. 5611.

On June 17, 1965, only one bid was received in response to a published Notice of Intention of the State Lands Commission to enter into a lease for the extraction of oil and gas from 272 acres more or less of tide and submerged lands designated as W.O. 5611, Solano County, which offer was authorized by the Commission on April 29, 1965 (Calendar Item 32, page 35).

The one bid, submitted by Lennart G. Erickson, d.b.a. Vista Petroleum Company, was reviewed by the staff as to technical sufficiency and economic factors. The Office of the Attorney General also reviewed the bid, and determined:

- A. That the Commission has complied with the procedural requirements of law;
- B. That the bid submitted conforms with:
  - 1. The bid requirements specified in the proposal of the Commission;
  - 2. The applicable provisions of law; and
  - 3. The rules and regulations of the Commission.

The bonus offered was \$4,220.

IT IS RECOMMENDED THAT THE COMMISSION ACCEPT THE ONE QUALIFIED BID, SUBMITTED BY LENNART G. ERICKSON, D.B.A. VISTA PETROLEUM COMPANY, ON JUNE 17, 1965, AND AUTHORIZE THE EXECUTIVE OFFICER TO ISSUE AN OIL AND GAS LEASE TO THE AFORESAID BIDDER FOR APPROXIMATELY 272 ACRES OF TIDE AND SUBMERGED LANDS DESIGNATED AS W.O. 5611, SOLANO COUNTY, AS DETAILED IN THE NOTICE OF INTENTION, W.O. 5611, PUBLISHED MAY 6 AND MAY 11, 1965. THE CASH-BONUS PAYMENT IN CONSIDERATION OF ISSUANCE OF THE LEASE IS TO BE \$4,220, AS OFFERED IN THE BID.