MINUTE ITEM

13. APPLICATION TO PURCHASE MINERAL RESERVATION, LOT 105, GRANDVIEW TERRACE TRACT, LOS ANGELES COUNTY; GERARD C. WAGNER AND MARY V. WAGNER, HUSBAND AND WIFE, AS JOINT TENANTS - W.O. 5856D, Los Angeles Co.

After consideration of Calendar Item 15 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER, IN CONSIDERATION OF THE PAYMENT OF \$10, IS AUTHORIZED TO ISSUE A QUITCLAIM DEED TO GERARD C. WAGNER AND MARY V. WAGNER, HUSBAND AND WIFE, AS JOINT TENANTS, OF THE STATE'S RIGHT, TITLE AND INTEREST TO ALL INFOSITS OF MINERALS INCLUDING OIL, GAS, AND OTHER HYDROCARBONS, ON THE SURFACE OF AND UNDER THE SURFACE TO A DEPTH OF 500 FEET OF THAT CERTAIN REAL PROPERTY IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, DESCRIBED AS LOT 105, GRANDVIEW TERRACE, AS PER BOOK 7, PAGE 18 OF MAPS OF OFFICIAL RECORDS OF LOS ANGELES COUNTY, IN THE FORM OF EXHIBIT "A" ATTACHED.

Attachment

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Calendar Item 15 (2 pages)

11/18/65

11,911

15.

APPLICATION TO FURCHASE MINERAL RESERVATION, LOT 105, GRANDVIEW TERRACE TRACT, LOS ANGELES COUNTY, GERARD C. WAGNER AND MARY V. WAGNER, HUSBAND AND WIFE, AS JOINT TENANTS - W.O. 5856.

An application has been received from Gerard C Wagner for the purchase of minerals reserved by the State of California in the sale by the Controller of escheated land described as Lot 105, Grandview Terrace Tract, in the City of Los Angeles, as per map recorded in Book 7, page 18 of Maps, in the office of the County Recorder of Los Angeles County. The mineral reservation is contained in the deed from the State to Mickey Kaplan and Albert Kahn dated September 25, 1946. The State Lands Commission is authorized to dispose of minerals reserved in the sale of escheated lands by virtue of Public Resources Code Section 6406 (Ch. 1212, Stats. 1949).

The subject land consists of a residential lot approximately 40 feet wide and 146 feet on one side and 142 feet on the other side, in the City of Los Angeles. The lot is now zoned Rl under the Los Angeles Municipal Code. The nearest oil production is from the Los Angeles Oil Field, located approximately two miles southwest from the subject property. It is the conclusion of the staff that a mineral potential may exist below 500 feet of the surface, but that above 500 feet the land may be classified as not having any currently known mineral value. The filing fee in the amount of \$5 has been paid by the applicant.

IT IS RECOMMENDED THAT THE COMMISSION AUTHORIZE THE EXECUTIVE OFFICER, IN CONSIDERATION OF THE PAYMENT OF \$10, TO ISSUE A QUITCLAIM DEED TO GERARD C. WAGNER AND MARY V. WAGNER, HUSBAND AND WIFE, AS JOINT TENANTS, OF THE STATE'S RIGHT, TITLE AND INTEREST TO ALL DEPOSITS OF MINERALS INCLUDING OIL, GAS, AND OTHER HYDROCARBONS, ON THE SURFACE OF AND UNDER THE SURFACE TO A DEPTH OF 500 FEET OF THAT CERTAIN REAL PROPERTY IN THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, DESCRIBED AS LOT 105, GRANDVLEW TERRACE, AS PER BOOK 7, PAGE 18 OF MAPS OF OFFICIAL RECORDS OF LOS ANGELES COUNTY, IN THE FORM OF EXHIBIT "A" ATTACHED.

Attachment Exhibit "A"

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EXHIBIT "A"

Quitclaim Deed

For a valuable consideration of ten dollars (\$10), receipt of which is hereby acknowledged, the State of California, acting by and through the State Lands Commission, does hereby quitclaim to Gerard C. Wagner and Mary V. Wagner, husband and wife, as joint tenants, all the State's right, title, and interest to all deposits of minerals including oil, gas, and other hydrocarbons, on the surface of and under the synface to a depth of 500 feet, of that certain real property in the County of Los Angeles, State of California, more particularly described as:

> Lot 105, Grand View Terrace, as per Book 7, page 18, of Maps, Official Records of Los Angeles County.

This quitclaim deed is made and executed this <u>day of</u> <u>pur</u>suant to the authority contained in Section 6404 of the Public Resources Code, added Statutes of 1949, Chapter 1212.

IN TESTIMONY WHEREOF, I, F. J. HORTIG, Executive Officer of the State Lands Commission, have hereunto set my hand and have caused the Seal of the State Lands Commission of California to be hereunto affixed.

STATE LANDS COMMISSION

F. J. HORTIG Executive Officer

(Seal of the State Lands Commission)

State of California) County of Los Angeles) ss.

On ______, 19___, before me, the undersigned, a Notary Public in and for said County and State, personally appeared F. J. Hortig, known to me to be the Executive Officer of the State Lands Commission, State of California, the political body that executed the within instrument, known to me to be the person who executed the within instrument, on behalf of the political body herein named and acknowledged to me that such political body executed the within instrument pursuant to due exercise of its powers.

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WITNESS my hand and official seal.

NAME (Typed or Printed) Notary Fublic in and for said County and State.